

NSE Clearing Limited

SEGMENT: COMMODITY DERIVATIVES SEGMENT	
Download Ref No: NCL/COM/ 58931	Date: October 13, 2023
Circular Ref. No: 0362	

All Members,

Sub: Introduction of Futures Contracts on Base Metals in Commodity Derivatives Segment

This is with reference to NSE circular NSE/COM/58883, NSE/COM/58884, NSE/COM/58885, NSE/COM/58886, NSE/COM/58887, NSE/COM/58888, NSE/COM/58914, dated October 11, 2023 & October 12, 2023 for introduction of Futures contract on base metal (Nickel, Zinc, Zinc Mini, Aluminium, Aluminium Mini Lead and Lead Mini) in Commodities Derivatives Segment.

Members are requested to note following in addition to risk management, clearing and settlement procedure including delivery process mentioned in our consolidated circular download reference NCL/COM/57351 dated June 30, 2023.

1. Contracts shall be settled by physical delivery.
2. Quality specifications for delivery shall be as stipulated by Exchange in the circular NSE/COM/58883 (NICKEL), NSE/COM/58884 (ZINC), NSE/COM/58885 (ZINCMINI), NSE/COM/58886 (ALUMINIUM), NSE/COM/58887 (ALUMINI), NSE/COM/58888 (LEAD) and NSE/COM/58914 (LEADMINI) dated October 11, 2023 and October 12, 2023 and circulars issued from time to time.
3. Delivery procedure for base metal is as per **Annexure -I**.
4. Formats of letters as per **Annexure -II**.

This circular shall be effective from October 16, 2023.

**For and on behalf of
NSE Clearing Limited**

**Archana Upadhye
Associate vice President**

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