

NSE Clearing Limited

SEGMENT: COMMODITY DERIVATIVES SEGMENT	
Download Ref No: NCL/COM/ 58874	Date: October 11, 2023
Circular Ref. No: 0354	

All Members,

Sub: Introduction of Futures Contract on Silver Mini and Silver Micro in Commodity Derivatives Segment

This is with reference to NSE circular NSE/COM/58854 and NSE/COM/58855 dated October 10, 2023 for introduction of Futures contract on Silver Mini and Silver Micro in Commodities Derivatives Segment.

Members are requested to note following in addition to risk management, clearing and settlement procedure including delivery process mentioned in our consolidated circular download reference NCL/COM/57351 dated June 30, 2023.

1. Contracts shall be settled by physical delivery.
2. Quality specifications for delivery shall be as stipulated by Exchange in the circular NSE/COM/58854 (for Silver Mini) and NSE/COM/58855 (for Silver Micro) dated October 10, 2023 and circulars issued from time to time.
3. The primary delivery centre shall be Ahmedabad and there shall be no additional delivery centres.

This circular shall be effective from October 12, 2023.

**For and on behalf of
NSE Clearing Limited**

**Archana Upadhye
Associate vice President**

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