NSE Clearing

India@75 A guiding light, shining bright

DEPARTMENT: COMMODITY DERIVATIVES SEGMENT

Download Ref No: NCL/ 56205	Date: Mar 29, 2023
Circular Ref. No: 121/2023	

All Members,

Sub: Standardization of Clearing and Settlement file formats - Revision in deadline of discontinuation of reports in existing format

NCL is providing reports specified in Part F consolidated circular NCL/COM/55102 dated Jan 02, 2023, in both standardized and existing format since Jan 02, 2023.

NCL vide circular NCL/COM/56032 dated 17th March 2023 had specified that the reports in existing format shall be discontinued from 03rd April 2023.

Based on the feedback from market participants, deadline for discontinuation of files in old (existing) format is extended.

Kindly note that the reports in existing format shall continue to be provided till 30th June 2023 and the revised date for discontinuation of reports in existing format shall be 03rd July 2023. Thereafter only reports in standard format shall be provided.

Also, note following important points with respect to files involving upload and response as specified in NCL/COM/55120 dated 03rd January 2023, viz- client margin reporting, and collateral release/ transfer:

1. The revised formats shall be mandatory from 03rd Jul 2023. Till such time existing format shall continue.
2. The client margin reporting done on or after 03rd July 2023 for trade dates prior to 03-Jul-2023, shall need to be done in revised format only.
3. Refer circular NCL/COM/55120 dated 03rd January 2023 for guidelines pertaining to upload and response files.

For and on behalf of
NSE Clearing Limited

Prashant Shinde
Chief Manager

Telephone No	Fax No	Email id
18002660050	+91-22-26598242	fao_clearing_ops@nsccl.co.in