

## NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

Department: COMMODITY DERIVATIVES SEGMENT

Download Ref No: NCL/COM/55467

Date: February 01, 2023

Circular Ref. No: 044/2022

All Members,

**Sub: Changes to the Framework to Enable Verification of Upfront Collection of Margins from Clients in Cash and Derivatives segments**

We draw your attention to SEBI circular ref. no: SEBI/HO/MRD/MRD-PoD-2/P/CIR/2023/016 dated February 01, 2023, regarding changes to the framework to enable verification of upfront collection of margins from clients in cash and derivatives segments (enclosed as annexure).

Members are requested to take note of the above.

**For and on behalf of**  
**NSE Clearing Limited**  
**(Formerly known as National Securities Clearing Corporation Limited)**

Huzefa Mahuvawala  
Senior Vice President

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