

DEPARTMENT: COMMODITY DERIVATIVES SEGMENT

Download Ref No: NCL/COM/53926

Date: September 30, 2022

Circular Ref. No: 326/2022

All Members/ Custodians,

Sub: Update regarding reporting for Short Allocation of Collaterals

This is further to the circular no. 247/2022 dated August 01,2022 (Download No: NCL/CMPT/53169) and circular no. 260/ 2022 dated August 11,2022 (Download No: NCL/CMPT/53281) wherein the file format along with reason codes was specified for members to report amount of client collateral available against such segment wise short allocation of collateral.

The facility for uploading the short allocation reporting files which was made available in Member Folder (Extranet) as per circular no. NCL/CMPT/53169, is now being shifted and made available in NMASS. The user manual for accessing the same is attached as Annexure. Once the file is uploaded, it can be checked whether the same is processed or not and the response file will be made available post completion of processing from NMASS interface itself. The files uploaded shall be processed at regular intervals.

- The members can report back multiple records for same record with different reason codes. In such cases the amount reported by the member shall be considered as sum across all such valid records.
- The members can also report records with same reason code multiple times, in which case the last reported record will overwrite the earlier reported record.
- The files shall be validated for accuracy and members shall be provided return files along with response reason codes. The file format for which shall be as under: -

a) Clearing Member Reporting Return Files (Shall have records for TM Prop/CP)

- File Name for success file - <O>_SA_CMR_<MEMBER CODE>_<DDMMYYYY>_nn.CSV
- File Name for rejected file - <O>_SA_CMF_<MEMBER CODE>_<DDMMYYYY>_nn.CSV

File Details

Particulars	Remarks
Date	As reported by member
Snapshot Number	As reported by member
TM/CP Code	As reported by member
Minimum Margin /SPAN+ELM (a)	As reported by member
Total Cash Collateral (b)	As reported by member
Total Non Cash Collateral (c)	As reported by member
Excess Collateral of other segments (d)	As reported by member

Particulars	Remarks
Total Value of Collateral (e = b + c + d)	As reported by member
Short Allocation [f=a-e]	As reported by member
Collateral available	As reported by member
Reason Code	As reported by member
CC Code	As reported by member
Success/Rejected Flag	S/R
Response Reason Code	In case of rejection

b) Trading Member Reporting (Shall have records for Clients)

- File Name for success file - <O>_SA_TMR_<MEMBER CODE>_<DDMMYYYY>_nn.CSV
- File Name for rejected file - <O>_SA_TMF_<MEMBER CODE>_<DDMMYYYY>_nn.CSV

File Details

Particulars	Remarks
Date	As reported by member
Snapshot	As reported by member
Client Code	As reported by member
Minimum Margin /SPAN+ELM (a)	As reported by member
Total Cash Collateral (b)	As reported by member
Total Non Cash Collateral (c)	As reported by member
Excess Collateral of other segments (d)	As reported by member
Total Value of Collateral (e = b + c + d)	As reported by member
Short Allocation [f=a-e]	As reported by member
Collateral available	As reported by member
Reason Code	As reported by member
CC Code	As reported by member
Success/Rejected Flag	S/R
Response Reason Code	In case of rejection

The response reason codes specifying rejection/success reasons is provided below: -

Response Reason Code	Reason	Success/Rejected Flag (S/R)
01	Record size does not match for e.g. extra comma in the record	R
02	Date in record does not match with file date	R
03	Record is altered i.e, matching record does not exist in SA-04/SA-05 file. Possible error in date/ client code/ amount	R
04	Invalid Reason code specified in the member file	R
05	Invalid CC code/CC code not provided for reason code 01/ CC code provided for reason code other than 01	R
06	Amount is non-numeric	R
00	Collateral reported by member under specified reason code in file is less than, equal or greater than Short Allocation reported by CC	S

The facility of uploading in Member Folder (Extranet) will continue for trade dates up to September 30,2022 only and accordingly the members will be allowed to use this mode till October 06, 2022 (T+4th day).

Members are required to note that the reporting for Trade dates effective from October 03,2022 to be mandatorily done using the NMASS facility.

Members are requested to take note of the above.

For and on behalf of NSE Clearing Limited

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