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National Stock Exchange of India Limited

Circular

Department: COMMODITY DERIVATIVES	
Download Ref No: NSE/COM/53629	Date: September 09, 2022
Circular Ref. No: 31/2022	

All Members,

Change in contract specifications of Gold Futures & Options contracts

This is in adherence to the SEBI circular nos. SEBI/HO/CDMRD/DOP/CIR/P/2019/135 dated November 14, 2019 regarding modifications in the contract specifications of commodity derivatives contracts and SEBI/HO/CDMRD_DOP/P/CIR/2021/592 dated July 08, 2021 regarding review of advance intimation timelines for modifications in the contract specifications of commodity derivatives contracts and in partial modification to the NSE Circular Nos: NSE/COM/45202 dated July 31, 2020 and NSE/COM/52422 dated May 26, 2022 regarding 'Change in contract specifications of Gold Futures (1 Kg) contracts', NSE Circular No: NSE/COM/45902 dated October 01, 2020 regarding 'Change in contract specifications of Gold Mini (100 gms) contracts' and NSE Circular No: NSE/COM/48232 dated May 10, 2021 regarding 'Introduction of Futures contracts on Gold (1 Gram) in Commodity Derivatives Segment' .

Members may kindly note that NSE empanelled Refiner M D Overseas Pvt Ltd. has been dis-empanelled on account of discontinuation of their empanelled refinery at Rudrapur.

In this regard, participants are requested to take note of the change in contract specifications of the Gold contracts as per the details given below:

Contract Specification parameter	Existing guideline	Revised / modified guideline
GOLD FUTURES (EX-CUSTOMS DUTY)		
Quality Specifications	995 purity. Serially numbered gold bars supplied by LBMA approved suppliers or below mentioned NSE empanelled refiners; to be submitted along with supplier's quality certificate. 1. M D Overseas Pvt Ltd 2. Kundan Care Products Ltd 3. Augmont Enterprises Pvt Ltd	995 purity. Serially numbered gold bars supplied by LBMA approved suppliers or below mentioned NSE empanelled refiners; to be submitted along with supplier's quality certificate. 1. Kundan Care Products Ltd * 2. Augmont Enterprises Pvt Ltd * 3. GGC Gujarat Gold Centre Pvt Ltd *

	4. GGC Gujarat Gold Centre Pvt Ltd Click here for list of acceptable gold bars from NSE empanelled refiners	** The acceptance of gold bars produced by the NSE empanelled Refiners has been temporarily halted, until further notice* Click here for list of acceptable gold bars from NSE empanelled refiners
Contract Specification parameter	Existing guideline	Revised / modified guideline
GOLD MINI FUTURES AND OPTIONS		
Quality Specifications	995 purity. Serially numbered Gold bars supplied by LBMA approved suppliers or below mentioned NSE empanelled refiners; to be submitted along with supplier's quality certificate. 1. M D Overseas Pvt Ltd 2. Kundan Care Products Ltd 3. Augmont Enterprises Pvt Ltd 4. GGC Gujarat Gold Centre Pvt Ltd Click here for list of acceptable gold bars from NSE empanelled refiners	995 purity. Serially numbered gold bars supplied by LBMA approved suppliers or below mentioned NSE empanelled refiners; to be submitted along with supplier's quality certificate. 1. Kundan Care Products Ltd * 2. Augmont Enterprises Pvt Ltd * 3. GGC Gujarat Gold Centre Pvt Ltd * ** The acceptance of gold bars produced by the NSE empanelled Refiners has been temporarily halted, until further notice.* Click here for list of acceptable gold bars from NSE empanelled refiners
GOLD 1 GRAM FUTURES		
Quality Specifications	999 purity. LBMA approved suppliers or below mentioned NSE empanelled refiners, to be submitted along with supplier's quality certificate/certicard which mentions the serial number of the 1 gram gold coin 1. M D Overseas Pvt Ltd 2. Kundan Care Products Ltd 3. Augmont Enterprises Pvt Ltd 4. GGC Gujarat Gold Centre Pvt Ltd	999 purity. Serially numbered gold bars supplied by LBMA approved suppliers or below mentioned NSE empanelled refiners; to be submitted along with supplier's quality certificate. 1. Kundan Care Products Ltd * 2. Augmont Enterprises Pvt Ltd * 3. GGC Gujarat Gold Centre Pvt Ltd *

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	Click here for list of acceptable gold bars from NSE empanelled refiners	** The acceptance of gold bars produced by the NSE empanelled Refiners has been temporarily halted, until further notice.* Click here for list of acceptable gold bars from NSE empanelled refiners

This Circular shall be applicable with effect from September 20, 2022.

In case of any queries, kindly contact us on nsecommodities@nse.co.in

For and on behalf of
National Stock Exchange of India Limited

Designated Officer
Commodity Derivatives Department