NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

Circular

Department: Commodity Derivatives Segment	
Download Ref No: NCL/COM/52592	**Date: June 10, 2022**
Circular Ref. No: 0186/2022	

All Members,

Sub: Review of Additional Risk Management measures for Brent Crude Contracts

This is in continuation to our circular no. 0308/2021 (Download reference no NCL/COM/49896) dated October 11, 2021. The additional risk management measures for Brent Crude Contracts shall be modified as under:

Applicable Initial Margins

A Minimum Initial margin of 30% shall be levied on all existing and yet to be launched Brent Crude Oil contracts.

The provisions of this circular shall be applicable from beginning of day on **June 13, 2022.**

Members are requested to take note of the above.

For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

Huzefa Mahuvawala
Vice President

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