

National Stock Exchange of India Limited

Circular

Department: COMMODITY DERIVATIVES	
Download Ref No: NSE/COM/49967	Date: October 14, 2021
Circular Ref. No: 30/2021	

All Members,

Liquidity Enhancement Scheme– Gold Mini Options

In terms of provisions of the Rules, Bye-Laws and Business Rules of the Exchange, the Members of the Exchange are notified as under:

SEBI vide its circular SEBI/HO/CDMRD/DMP/CIR/P/2018/55 dated March 26, 2018 permitted introduction of Liquidity Enhancement Scheme (LES) in the commodity derivative contracts.

NSE vide its circular NSE/COM/44457 dated May 22, 2020; NSE/COM/44655 dated June 15, 2020, NSE/COM/45680 dated September 11, 2020, NSE/COM/46436 dated November 24, 2020 and NSE/COM/48295 dated May 18, 2021.

The timeline for providing continuous quotes in near month or next month contract has been revised from existing last 3 days of expiry to last 5 days of expiry of near month contract.

The above modification shall be effective from October 29th, 2021.

The Exchange reserves the right to amend / discontinue the scheme at any time with an advance notice of 15 days.

**For and on behalf of
National Stock Exchange of India Limited**

**Designated Officer
Commodity Derivatives Department**