

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : Commodity Derivatives Segment

Download Ref No: NCL/COM/48385

Date: May 25, 2021

Circular Ref. No: 178/2021

All Members,

Sub: Volatility Category – GOLD1G

This is in continuation to our circular no. 160/2021 (Download Ref no NCL/COM/48249) dated May 11, 2021, Circular no. 0089/2021 (Download Ref no NCL/COM/47533) dated March 3, 2021 and with reference to SEBI Circular dated January 27, 2020 on Review of Margin Framework for Commodity Derivatives Segment.

The Volatility Category and Margin parameters based on the criteria specified in abovementioned circular are as follows:

Commodity	Commodity Type	Volatility Category	Applicable Minimum IM %	Applicable Minimum MPOR
GOLD1G	Non -Agri	Low	6	2

Note:

The Minimum IM % mentioned in the above table shall not be scaled up by MPOR.

Members are requested to take note of the above.

For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

Huzefa Mahuvawala
Vice President

Telephone No	Fax No	Email id
1800 266 0050	022-26598243	risk_ops@nsccl.co.in