

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : Commodity Derivatives Segment

Download Ref No: NCL/COM/47443

Date : February 24, 2021

Circular Ref. No: 081/2021

All Members,

Sub: Pre-Expiry Margin on commodities under Alternate Risk Management Framework

We draw your attention to SEBI circular ref. no: SEBI/HO/CDMRD/DRMP/CIR/P/2021/20 dated February 23, 2021 regarding Pre-Expiry Margin on commodities under Alternate Risk Management Framework. The copy of the circular issued by SEBI is enclosed as Annexure.

Members are requested to take note of the above.

For and on behalf of**NSE Clearing Limited****(Formerly known as National Securities Clearing Corporation Limited)**

Huzefa Mahuvawala

Vice President

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