NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

Department : Commodity Derivatives Segment	
Download Ref No: NCL/COM/47248	Date: February 05, 2021
Circular Ref. No: 044/2021	

All Members,

Sub: Review of Additional Risk Management measures for Brent Crude Contracts

This is in continuation to our circular no. 0032/2021 (Download reference no NCL/COM/47121) dated January 25, 2021. The additional risk management measures for Brent Crude Contracts shall be modified as under:

Applicable Initial Margins

A Minimum Initial margin of 20% shall be levied on all existing and yet to be launched Brent Crude Oil contracts.

The provisions of this circular shall be applicable from beginning of day on **February 08, 2021.**

Members are requested to take note of the above.

For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

Huzefa Mahuvawala
Vice President

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