NSE Clearing

Circular

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : Commodity Derivatives Segment	
Download Ref No: NCL/COM/47121	Date: January 25, 2021
Circular Ref. No: 0032/2021	

All Members,

Sub: Review of Additional Risk Management measures for Brent Crude Contracts

This is in partial modification to our circular no.0405/2020 (Download reference no NCL/COM/46774) dated December 22, 2020. The additional risk management measures for Brent Crude Contracts shall be modified as under:

Reduction in Initial Margins

A Minimum Initial margin of 10% shall be levied on all existing and yet to be launched Brent Crude Oil contracts.

The provisions of this circular shall be applicable from beginning of day on **January 27, 2021.** The other provisions of circular NCL/COM/46774 dated December 22, 2020 shall continue to remain in force.

Members are requested to take note of the above.

For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

Huzefa Mahuvawala
Vice President

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