NSE

Circular

**National Stock Exchange Of India Limited**

| **Department : COMMODITY DERIVATIVES** | |
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| Download Ref No: NSE/COM/45902 | Date : October 01, 2020 |
| Circular Ref. No: 01/2020 | |

All Members,

**Change in contract specifications of Gold Mini (100 gms) contracts**

This is in adherence to the SEBI circular no. SEBI/HO/CDMRD/DOP/CIR/P/2019/135 dated November 14, 2019 regarding modifications in the contract specifications of commodity derivatives contracts and in continuation of Exchange circular download reference number NSE/COM/44969 dated July 9, 2020 regarding launch of NSE Refiner Standards for BIS – Standard Gold.

In this regard, we are happy to announce that NSE shall start acceptance of the gold bars produced by the specified empanelled refiners towards settlement of the Gold Mini futures and Gold Mini options, in addition to Gold Futures (1 Kg) contracts, traded on NSE Commodity Derivatives segment. Empanelled Refiners shall ensure adherence to the Gold bar specifications as prescribed by BIS in the Refined Gold and Silver Bars for Good Delivery – Specification, reference no IS 17278:2019 issued in December 2019 and also to any future enhancements proposed by BIS from time to time.

Accordingly, you are requested to take note of the change in contract specifications of the Gold Mini (100 gms) Futures and Options contracts as per the details given below:

| **Contract Specification parameter** | **Existing guideline** | **Revised / modified guideline** |
|---|---|---|
| Quality Specifications | 995 purity.<br><br>It should be serially numbered Gold bars supplied by LBMA approved suppliers or other suppliers as may be approved by the exchange to be submitted alongwith supplier's quality certificate.<br><br>(If the seller delivers 999 purity, proportionate premium and sale proceeds will be calculated as applicable.) | 995 purity.<br><br>Serially numbered Gold bars supplied by LBMA approved suppliers or below mentioned NSE empanelled refiners; to be submitted along with supplier's quality certificate.<br>1. M D Overseas Pvt Ltd<br>2. Kundan Care Products Ltd<br>3. Augmont Enterprises Pvt Ltd<br>4. GGC Gujarat Gold Centre Pvt Ltd<br><br>(If the seller delivers 999 purity, proportionate premium and sale proceeds will be calculated as applicable.) |

This Circular shall be effective from November 01, 2020.

For any further clarifications, you may contact us on nsecommodities@nse.co.in

**For and on behalf of**
**National Stock Exchange of India Limited**

**Suzie D'Souza**
**Chief Manager**