

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department: COMMODITY DERIVATIVES SEGMENT

Download Ref No: NCL/COM/45809

Date: September 24, 2020

Circular Ref. No: 314/2020

All Members,

Sub: Margin and Collateral Reports

This is in continuation to our circular no 224/2020 (Download ref.no NCL/CMPT/44902) dated July 03, 2019 and circular no 241/2020 (Download ref no. NCL/CMPT/45104) dated July 22, 2020 regarding Margin Obligations to be given by way of Pledge/ Re-pledge

Based on market participants feedback following additional end of day reports shall be provided by NSE Clearing

1. Client collateral benefit for trading member (CC01)– The report shall provide client level eligible value and utilised value of client collateral re-pledged to NSE Clearing
2. Client collateral benefit for clearing member (CC02)- The report shall provide Trading member and client level eligible value and utilised value of collateral re-pledge to NSE Clearing

Further, following reports shall be modified

1. Margin Payable Statement of Clearing Member (MG11) – The report shall be modified to include margin credit for client/Trading member level collateral re-pledged to NSE Clearing
2. Security Release report (SECREL) – Additional column included for Depository identification

The file structure for abovementioned reports is provided in Annexure. The above changes shall be effective from September 25, 2020.

Members are requested to take note of the above.

For and on behalf of
NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Huzefa Mahuvawala
Vice President

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Annexure

1. CLIENT COLLATERAL BENEFIT FOR TRADING MEMBER (CC01)

Naming convention: O_CC01_<MEMBER CODE>_<DDMMYYYY>.csv.gz

File Location: /COMTFTP/O<MEMBER CODE>/REPORTS

File details and format:

The file for a trading member shall contain the following values

Client/UCC Code

Eligible Value

Utilised Value

2. CLIENT COLLATERAL BENEFIT FOR CLEARING MEMBER (CC02)

Naming convention: O_CC02_<MEMBER CODE>_<DDMMYYYY>.csv.gz

File Location: /COMTFTP/O<MEMBER CODE>/REPORTS

File details and format

The file for a clearing member shall contain the following values

Trading Member Code/CP Code

Client/UCC Code

Eligible Value

Utilised Value

3. MARGIN PAYABLE STATEMENT OF CLEARING MEMBER (MG11)

Naming convention: O_MG11_<MEMBER CODE>_<DDMMYYYY>.LIS.gz

File Location: /COMTFTP/O<MEMBER CODE>/REPORTS

File details and format

A CAPITAL

1.Total Cash Capital

2.Total Non-Cash Capital

3.Total Capital (A1 + A2)

4.Cash Component Required (%)

5.Effective Deposits [Min (A1/A4, A3)]

6.Non-usable Non-cash Capital (A3 - A5)

B MARGIN INFORMATION

7.Minimum Liquid Net Worth

8.Crystallised Obligation Margins

9.Delivery Margin

10.Initial Margin Amount

11.Extreme Loss Margin Value

12.IM Client Collateral Credit

13.ELM Client Collateral Credit

14.Effective Deposits Required For Initial Margin (B7 + B8 + B9 + B10-B12)

15.Effective Deposits Required For Exposure Margin value(B7 + B8 + B9 + B10 + B11-B12-B13)

16.Effective Deposit requirement for the Clearing Member [Higher of(B14,B15)]

C TRANSACTION AMOUNT

- 17.Excess Effective Deposits Required (B16 - A5)
- 18.Minimum Free Deposit For Pay-in Transaction
- 19.Minimum Free Deposit For Pay-out Transaction
- 20.Additional Deposit Required
- 21.Daily Cash Margin Already Paid By The Member
- 22.Non-usable Non-cash Allocation
- 23.Cash Margin Payable(+)/Receivable(-)

4. O_SECRET_PRIMARY MEMBER CODE_DDMMYYYY_NN.CSV

NN (Batch Number – incremental.

As clearing members may not have release for each batch the same may not be sequential)

File location: /COMTFTP /O/REPORTS

File details and format:

Field Name	Datatype	Remarks
Segment	Char (1)	
CM Code	Varchar (6)	
TM Code/CP Code	Varchar (12)	Can be blank
UCC	Varchar (10)	Can be blank
Depository	Varchar (4)	
Symbol	Varchar (10)	
Instrument Type	Varchar (3)	
ISIN	Varchar (12)	
BP ID (Pledge sequence number)	Varchar (14)	
Quantity released (in the current release batch)	NUMBER 18 (15,3)	