

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : Commodity Derivatives Segment

Download Ref No: NCL/COM/45750

Date : September 22, 2020

Circular Ref. No: 0307/2020

All Members,

Sub: Alternate Risk Management Framework Applicable in case of Near Zero and Negative Prices

We draw your attention to SEBI circular ref. no: SEBI/HO/CDMRD/DRMP/CIR/P/2020/176 dated September 21, 2020 regarding Alternate Risk Management Framework Applicable in case of Near Zero and Negative Prices. The copy of the circular issued by SEBI is enclosed as Annexure.

Members are requested to take note of the above.

For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

Huzefa Mahuvawala
Vice President

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