

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

DEPARTMENT : COMMODITY DERIVATIVES SEGMENT

Download Ref No: NCL/COM/45636

Date : September 08, 2020

Circular Ref. No: 287/2020

All Members,

Sub: Collateral-Yes Bank Limited

This is further to our circular no. 117/2020 (Download Ref No: NCL/COM/43789) dated March 06, 2020.

Members are hereby informed that fresh/renewals of Bank Guarantees and Fixed Deposit Receipts issued by Yes Bank Limited as an empanelled bank shall be accepted. Further haircut in respect of shares of Yes Bank Limited provided as collaterals shall be revised from 100% to applicable haircuts as per the extant rules of NSE Clearing.

Members are kindly requested to take note of the above.

For and on behalf of
NSE Clearing Limited

Huzefa Mahuvawala
Vice President

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