

## NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

### Department : COMMODITY DERIVATIVES SEGMENT

Download Ref No: NCL/COM/45383

Date : August 18, 2020

Circular Ref. No: 0261/2020

All Members/Custodians/PCM

### Sub: Revision in member wise bank wise limits and member wise limits prescribed for acceptance of Bank Guarantee towards collaterals

This is in continuation and partial modification to Item 2 of annexure 2 of our consolidated circular no. 003/2020 (Download Ref No: NCL/COM/43089) dated January 01, 2020.

#### 1. Member-wise Bank-wise Limits

Based on the category of the member the above limits shall be subject to a maximum amount as mentioned below:

| Category of member                                                             | Applicable total limit per clearing member across all the segments / schemes (Rs in Crores) |                       |
|--------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|-----------------------|
|                                                                                | Other Banks                                                                                 | Primary Clearing Bank |
| Professional Clearing Member/ Custodian (PCM) with net worth => Rs.1000 crores | 750.00                                                                                      | 937.50                |
| Professional Clearing Member/ Custodian (PCM) with net worth < Rs.1000 crores  | 562.50                                                                                      | 703.13                |
| Trading Cum Clearing Members (TM-CM) with net worth =>Rs.500 crores            | 562.50                                                                                      | 703.13                |
| Trading Cum Clearing Members (TM-CM) with net worth <Rs.500 crores             | 375.00                                                                                      | 468.75                |
| Other categories (Other)                                                       | 75.00                                                                                       | 93.75                 |

#### 2. Member-wise Limits

Based on category of the member the below mentioned maximum value of bank guarantee limit shall be applicable across all segments /schemes:

| Category of member                                                                   | Applicable total limit per clearing member across all the segments / schemes (Rs in Crores) |
|--------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|
| Professional Clearing Member/<br>Custodian (PCM) with net worth =><br>Rs.1000 crores | 3750.00                                                                                     |
| Professional Clearing Member/<br>Custodian (PCM) with net worth <<br>Rs.1000 crores  | 3000.00                                                                                     |
| Trading Cum Clearing Members (TM-<br>CM) with net worth =>Rs.500 crores              | 3000.00                                                                                     |
| Trading Cum Clearing Members (TM-<br>CM) with net worth <Rs.500 crores               | 2400.00                                                                                     |
| Other categories (Other)                                                             | 500.00                                                                                      |

Members are advised to check their applicable limit before getting their bank guarantees issued.

**For and on behalf of**  
**NSE Clearing Limited**  
**(Formerly known as National Securities Clearing Corporation Limited)**

Huzefa Mahuvawala  
Vice President

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