

National Stock Exchange Of India Limited**Department : Commodity Derivatives Segment**

Download Ref No: NSE/COM/44523

Date : June 01, 2020

Circular Ref. No: 19/2020

All Members,

Trade Execution Range (TER) in Commodity Derivatives Segment

This is in modification to Item 1.5 of Exchange consolidated circular reference number 44484 dated May 27, 2020. Members are request to note that Trade Execution Range (TER) mechanism will not be applicable for Futures contracts traded in Commodity Derivative Segment with effect from June 02, 2020.

Further, in continuation to circular number 44441 dated May 21, 2020 regarding introduction of Options in Goods contracts on underlying Gold in Commodity Derivatives Segment, there will be no TER mechanism available for any contracts launched under "Options in Goods".

Accordingly, TER broadcast will not be available with effect from June 02, 2020.

Members are requested to take note of the above.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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