

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

DEPARTMENT : COMMODITY DERIVATIVES SEGMENT

Download Ref No: NCL/COM/41945

Date : August 23, 2019

Circular Ref. No: 252/2019

All Members/Custodians/PCM

Sub: Acceptance of Bullions as Collateral

This is in partial modification to circular ref. no. (Download Ref No: NCL/COM/ 39106 dated October 10, 2018 and NCL/COM/40494 dated March 20, 2019) in respect of the liquid assets accepted as collateral.

Clearing members are requested to note that gold and silver (herein after referred as Bullions) shall also be accepted as collateral towards margin deposit.

Clearing members desirous of providing bullions as collateral shall be required to provide a deed of pledge as provided in Annexure 1. The detail procedure and provisions of accepting bullions as collateral is provided in Annexure 2.

The above shall be effective from September 03, 2019

Members are requested to take note of the above

For and on behalf of
NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Huzefa Mahuvawala
Vice President

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