

**NSE Clearing Limited**

(Formerly known as National Securities Clearing Corporation Limited)

**Department : Commodity Derivatives Segment**

Download Ref No: NCL/COM/40798

Date : April 22, 2019

Circular Ref. No: 100/2019

All Members/Custodians/PCM

**Sub:** Collection of penalty

This is in continuation and partial modification to Item 7 Annexure 1 of our consolidated circular no. 209/2019 (Download Ref No: NCL/COM/39106) dated October 10, 2018.

Following penalties shall be henceforth collected from the clearing member of the respective trading member

1. Non fulfilment of margin obligations by trading member
2. Trading member wise position limit violation

The concerned clearing member may in turn recover such amount of penalty from the concerned trading member(s).

The above changes shall be effective from **May 01, 2019**

Members are requested to take note of the above

**For and on behalf of****NSE Clearing Limited****(Formerly National Securities Clearing Corporation Limited)**

Huzefa Mahuvawala

Vice President

| Telephone No  | Fax No       | Email id                                                     |
|---------------|--------------|--------------------------------------------------------------|
| 1800 266 0057 | 022-26598243 | <a href="mailto:risk_ops@nscl.co.in">risk_ops@nscl.co.in</a> |