

**National Stock Exchange Of India Limited****Department : COMMODITY DERIVATIVES SEGMENT**

Download Ref No: NSE/COM/40785

Date : April 18, 2019

Circular Ref. No: 16/2019

All Members,

**Unique Client Code (UCC) validation at the time of Order entry**

This is in partial modification to Exchange circular number NSE/COM/38941 dated September 21, 2018 and in reference to circular NSE/ISC/40305 dated February 25, 2019, members are requested to kindly note as stipulated by SEBI, PAN shall be validated for all orders (PRO and CLI) with the details as uploaded by the members on UCI Online at the time of order entry. In case of mismatch, the order shall be rejected by the Exchange and an appropriate error message shall be displayed.

Members are requested to put in place necessary systems, processes etc. for readiness of the implementation of the above.

The above provisions would be effective from **May 06, 2019**.

**For and on behalf of**  
**National Stock Exchange of India Limited**

**Khushal Shah**  
**Associate Vice President**

| Toll Free No  | Fax No          | Email id                                         |
|---------------|-----------------|--------------------------------------------------|
| 1800-266-0053 | +91-22-26598155 | <a href="mailto:msm@nse.co.in">msm@nse.co.in</a> |