

National Stock Exchange of India Limited

Circular

Department: CAPITAL MARKET SEGMENT	
Download Ref No: NSE/CMTR/75401	Date: July 24, 2026
Circular Ref. No: 106/2026	

All Members,

Mock trading on Saturday, July 25, 2026 – Testing of Trading modalities related to Introduction of Closing Auction Session (CAS) in Equity Cash segment - Update

Members are required to note that this circular supersedes the mock circular NSE/CMTR/75366 issued on July 23, 2026 and are requested to consider the below updated mock session timings and other details as follows:

With reference to circular no. [NSE/CMTR/74466](#) dated May 29, 2026 regarding 'Introduction of Closing Auction Session (CAS) in the Equity Cash segment - trading modalities', Exchange will be conducting a mock trading session in the Capital Market on Saturday, July 25, 2026.

Further, Exchange shall be introducing new NEATPlus version (7.8.9) for aforesaid CAS implementation related testing. Members must note that said new NEATPlus version shall be applicable only during the Trading Session-1 of the mock. Post Trading session 1, members shall have to reinstall and login with earlier NEATPlus version (7.8.8) for Trading Session – 2 & 3 which shall be conducted as per existing Trading modalities without changes related to CAS. Kindly refer point A, and B for more information.

Mock Date: July 25, 2026	
Particulars	Time in Hrs
Trading Session-1	
Morning Block Deal Window Session-1 open time	07:45
Morning Block Deal Window Session-1 close time	08:00
Pre-Open open time	08:00
Pre-Open* close time <i>* Random closure in last one minute</i>	08:08
Special Preopen Session open time (For IPO & Relisted security)	08:00
Special Preopen Session** close time (For IPO & Relisted security) <i>** Random closure in last ten minute</i>	08:45

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Normal Market open time	08:15
T+0 Market Open time	08:15
Call Auction Illiquid session open time (2 sessions of 30 min each)* * Random closure in last one minute	08:30
T+0 Market Close time	08:40
T+0 Market Trade modification end time	08:45
Normal market open time for stocks in special preopen session	09:00
Auction Market Open Time	08:30
Auction Market Close Time	09:15
Normal Market close time for CAS securities.	09:00
CAS Open time	09:05
CAS Market order restriction start time	09:50
CAS close time * * Random closure in last two minute	10:35
Normal Market close time	10:35
Closing Session open time	10:45
Closing Session close time	10:55

Trading Session-2 from Primary Site	
Block Deal Window Session open time	13:00
Block Deal Window Session close time	13:15
Pre-Open open time	13:15
Pre-Open* close time * Random closure in last one minute	13:23
Special Preopen Session open time (For IPO & Relisted security)	13:15
Special Preopen Session** close time (For IPO & Relisted security) ** Random closure in last ten minute	14:00
Normal Market open time	13:30
T+0 Market Open time	13:30
Call Auction Illiquid session open time (2 sessions of 1 hour each)* * Random closure in last one minute	13:30
T+0 Market Close time	14:30
T+0 Market Trade modification end time	14:40
Normal market open time for stocks in special preopen session	14:15
Auction Market Open Time	14:15
Auction Market Close Time	15:00
Block Deal Window Session Open time	14:45
Block Deal Window Session Close time	15:00
Normal Market close time	15:15

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Trading Session-3 from DR Site	
Pre-Open open time	16:00
Pre-Open* close time * Random closure in last one minute	16:08
Normal Market open time	16:15
Call Auction Illiquid session open time (1 session of 15 mins)* * Random closure in last one minute	16:15
Normal Market close time	17:00
Closing Session open time	17:10
Closing Session close time	17:20
Trade Modification end time	17:30
Re-login Timings	
Live Re-login start time	19:00
Live Re-login close time	19:30

#Trades from trading session 1 shall not be available in trading session 2 & 3. However, Trades from trading session 2 shall be available in trading session 3. Members are requested to actively participate in all trading sessions.

Members are advised to take note of the below important instructions:

A) Testing of Closing Auction Session (CAS) (Trading session - 1)

- Below NEAT+ version should be used explicitly for mock session 1 only:

Version	Availability	Download path on NSE Extranet path
NEAT+ 7.8.9	On July 25, 2026, 07:00 hours	/cmftp/common/ Mock/CM/25JULY2026/NEATPlus789

- The master files applicable for Trading Session-1 (i.e. security.gz, nnf_security.gz & NSE_CM_security_25072026.csv.gz) will be made available to trading members on the NSE Extranet (Path: /cmftp/common/Mock/CM/25JULY2026) on July 25, 2026 on or before 7:00 hours. All other master files which were generated by Exchange post completion of end of trading day activities on July 24, 2026 shall be applicable for the mock trading session.
- Members are advised to load the above master files in the trading application before Mock trading session 1 on July 25, 2026.

B) For mock session 2,3 and Live trading from July 27, 2026, kindly use below NEAT+ version (i.e. 7.8.8) & download the master files which were generated by Exchange post completion of end of trading day activities on July 24, 2026:

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Version	Download Path on NSE Extranet:
7.8.8	/cmftp/common/NEATPlus788

File name	Location	EOD File Date
security.gz	/cmftp/common/ntneat	July 24, 2026
participant.gz		
nnf_security.gz		
nnf_participant.gz		
NSE_CM_security_24072026.csv.gz		
cm_contract_stream_info.csv	/cmftp/common/tbt_masters	

For other important instructions regarding the mock trading, kindly refer to the following Annexures:

Annexure 1: Important instructions regarding mock trading session.

Annexure 2: Pre-requisites / General guidelines for participating in the Mock environment.

Annexure 3: Important guidelines in case of switchover of trading system to Disaster Recovery (DR) Site.

For and on behalf of

National Stock Exchange of India Limited

Khushal Shah

Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure – 1

Important instructions regarding mock trading session

Particulars	Details
Connectivity Parameters:	Refer to circular NSE/MSD/73993 dated April 30, 2026 & NSE/MSD/74511 dated June 02, 2026 for interactive connectivity details.
Installation Guide:	Available on NSE Extranet at /common/InstallationProcedure.
Software Version:	NEAT+ 7.8.8
Order Purge:	All outstanding orders will be cleared before each session. Members using NNF software must manually clear orders in their systems.

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Software Testing:	Refer to circular NSE/MSD/46441 and SEBI circular SEBI/HO/MRD1/DSAP/CIR/P/2020/234. Members may use either Mock Trading or Simulated Environment to meet regulatory requirements.
No Financial Obligation:	Trades during mock sessions will not result in any fund pay-in or pay-out.
UCC/PAN Validity:	Only valid and compliant UCC/PAN uploaded and approved before cutoff will be allowed. For queries, contact uci@nse.co.in . UCC Validation will be skipped during contingency time for order entry.
NOTIS Availability:	NOTIS application will be accessible during the mock session -2.
Participation:	Members should participate using all trading software and re-login into live environment to ensure smooth connectivity for Monday July 27, 2026.
Live Updates:	Visit www.nseindia.com for any session-related updates.
Support:	For queries, call Toll-Free: 1800 266 0050 (Option 1).

Annexure – 2

Pre-requisites / General guidelines for participating in the Mock environment

Pre-requisites / General guidelines Heads	Details
Eligibility	All members enabled for trading in the Capital Market (CM) segment in the live market are automatically eligible for mock trading. Participation is enabled using existing User IDs, IPs, and Box ID mappings from the live environment.
Telnet Connectivity	Ensure you can successfully telnet the Exchange host from the IP address you intend to use.
Box ID Setup	Confirm that the Box ID is created on the IP with appropriate messages for the segment you wish to trade in.
NNF Application Users	If using Non-NEAT Frontend (NNF): a) User ID must be of dealer type. b) It must be converted for NNF. c) It must be mapped with the IP.
Branch/User Limits	Set appropriate branch and user limits from the Corporate Manager Terminal before placing orders in the mock session.

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Exchange Requests for Mock Participation	Send email requests for the following actions with User ID and segment details: a) Pro Enablement b) CTCL Conversion (only dealer IDs) c) Password Reset for Corporate Manager User ID d) Unlocking of Corporate Manager User ID e) Change of Trading Rights (e.g., PRO to CLI, PRO+CLI)
Password Management	Corporate Manager User ID: Exchange will assist with reset/unlock via email. Other User IDs: Members must reset/unlock these themselves using the Corporate Manager Terminal.

Annexure – 3

Important guidelines in case of switchover of trading system to Disaster Recovery (DR) Site

1. Kindly note below points after switch over to DR site:
 - a. Trades of primary site will be available in Previous Trades window.
 - b. Trades can be modified/cancelled using Multiple Trade Modification and Cancellation window respectively.
 - c. Messages of primary site will be available in TWS Message Area.
2. If user renames or deletes the User folder and re-login the NEAT+ terminal, then data of primary site shall not be available in the functional window as mentioned above point.