

# National Stock Exchange of India Limited

## Circular

|   |                             |
|---|-----------------------------|
| <b>Department: Capital Market Segment</b> |                             |
| <b>Download Ref No: NSE/CMTR/73651</b>    | <b>Date: April 08, 2026</b> |
| <b>Circular Ref. No: 45/2026</b>          |                             |

All Members

### **Takeover offer under Tender Offer scheme of Indo Borax and Chemicals Limited**

Zenrock Chemicals Private Limited (Acquirer) along with India Special Assets Fund III (PAC1), ISAF III Onshore Fund (PAC2) and Special Situation India Fund (PAC3) have approached the Exchange for usage of web-based bidding platform for the upcoming takeover offer of Indo Borax and Chemicals Limited. The offer shall be in accordance with the Tender Offer Scheme Exchange circular NSE/CMTR/52776 dated June 29, 2022. The details of live session are as given below:

| <b>Live Bidding Details</b>                  |   |
|--|---|
| Issue Period                                 | 10-Apr-2026 to 24-Apr-2026  |
| Bidding Time and Custodial confirmation Time | 9.15 a.m. to 3.30 p.m.  |
| Custodial confirmation on Issue closure day  | 9.15 a.m. to 4.00 p.m.  |
| Live URL for Members                         | <a href="https://eipo.nseindia.com">https://eipo.nseindia.com</a> |
| Security Parameters                          | <b>Refer Annexure 1</b>   |

All trading members of the Capital Market segment are eligible to participate in the Tender Offer Facility. Trading members already using the web-based IPO bidding platform can use their existing user ids for login into the Tender Offer Facility.

For members who do not have access to the system, Exchange has enabled the admin terminal. Members will have to log in to the admin terminal and create branches and users to participate in the bidding. The User id for login into the web-based IPO bidding platform would be Adminxxxxx (where xxxxx is the Member Code).

**For and on behalf of  
National Stock Exchange of India Limited**

**Meghna Chavan  
Senior Manager**

|                          |                 |
|--------------------------|-----------------|
| <b>Toll Free No</b>      | <b>Email id</b> |
| 1800-266-0050 (Option 1) | msm@nse.co.in   |

# National Stock Exchange of India Limited

## Annexure 1 - Security parameters for Live

|                 |  |
|-----------------|--|
| Security symbol | INDOBORAX  |
| Series          | TO   |
| Issue Period    | 10-Apr-2026 to 24-Apr-2026   |
| Company Name    | Indo Borax and Chemicals Limited   |
| Acquirer Name   | Zenrock Chemicals Private Limited (Acquirer) along with India Special Assets Fund III (PAC1), ISAF III Onshore Fund (PAC2) and Special Situation India Fund (PAC3) |
| Issue size      | Up to 83,43,400 Equity Shares  |
| Offer price     | Rs. 256.30/-   |
| Offer type      | Takeover   |
| Issue type      | Fixed price  |
| Face Value      | Re. 1/-  |
| Lot size        | 1 Equity share   |
| ISIN            | INE803D01021   |
| Merchant Banker | IIFL Capital Services Limited  |
| Registrar       | MUFG Intime India Private Limited  |

In case of Takeover offers, order modification (quantity) /cancellation shall not be permitted. Please refer to the Tender Offer Scheme Exchange circular NSE/CMTR/52776 dated June 29, 2022, for details.

### Bidding categories

| Sr. No | Investor Category                   | Status code |
|--------|-------------------------------------|-------------|
| 1      | Foreign Institutional Investors     | FII         |
| 2      | Mutual Funds                        | MF          |
| 3      | Insurance Company                   | IC          |
| 4      | Banks & Financial Institutions      | FI          |
| 5      | Other QIBs                          | OTH         |
| 6      | Bodies Corporate                    | CO          |
| 7      | Individuals                         | IND         |
| 8      | Other - Non Institutional Investors | NOH         |