

National Stock Exchange of India Limited

Circular

Department: CAPITAL MARKET SEGMENT	
Download Ref No: NSE/CMTR/72201	Date: January 09, 2026
Circular Ref. No: 05/2026	

All Members,

Introduction of New Order & Trade Drop Copy Facility in CM Segment

Exchange, currently, provides a Trade Drop Copy facility to the members through which trade details are sent on real time basis as mentioned in circular reference NSE/MSD/67674 dated April 24, 2025.

In line with our ongoing efforts to enhance trading experience, improve efficiency, and enable greater customization for members, the Exchange is pleased to introduce **new facility for Order & Trade Drop Copy in the Capital Market (CM) segment.**

Through this new facility, members will have option to download either trade information only or both order and trade information on real time basis, ensuring a more reliable and enriched trading experience.

Following are the parameters for connecting to Order & Trade Drop Copy facility:

Primary (BKC)/ DR site:

Segment	IP Address	Port	Remark
Capital Market (CM)	172.19.12.84	9612	Both Order & Trade
		9614	Trade Only

The above facility will be available in the mock which shall be held on January 10, 2026, and shall be made live from January 12, 2026.

The below are the implementation highlights for the said facility:

1. Transition Period:

To ensure a seamless migration, an interim coexistence period will be provided where both the existing Trade Drop Copy and the new Order & Trade Drop Copy facilities will run in parallel.

After this phase, the existing Trade Drop Copy will be discontinued. The specific discontinuation date will be announced separately through a circular.

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2. Member Migration:

All existing users of the Trade Drop Copy application are requested to migrate to the new facility to continue receiving only trade information or both order and trade data.

3. Protocol Documentation:

Detailed implementation guidelines and specifications are available on the Exchange website at the following path:

Protocol Documents	Capital Market Segment	Website Link
Order & Trade Drop Copy	Version 3.0	https://www.nseindia.com/trade/platform-services-neat-trading-system-protocols

4. Encryption CA certificate:

Members have to connect to Exchange Gateway Router server on TCP using TLS 1.3 security protocol. It is an additional step to ensure that drop copy user is connected to authenticated Gateway Router.

Members shall require to download CA certificate for validation of Gateway Router server certificate from the extranet path. The CA certificate shall be available for download from January 09, 2026 at 19:00 hour onwards.

Segment	Extranet Path	Certificate Validity
CM	/common/Dropcopy_CA_Certificate	Upto March 31, 2027

**Note: The new CA certificate shall be made for download from one month before the expiry of the earlier certificate. The releases regarding new CA certificate shall be communicated via separate circular.

5. User login credentials:

Members can use their existing user credentials (trading user id/password) for accessing the Drop copy gateway.

All other details as mentioned in circular NSE/MSD/67674 dated April 24, 2025 shall continue till further notice.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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