

National Stock Exchange of India Limited

Circular

| Department: CAPITAL MARKET SEGMENT | |
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| Download Ref No: NSE/CMTR/66133 | Date: March 13, 2025 |
| Circular Ref. No: 33/2025 | |

All Members,

Revision in tick size of securities in CM segment - Update

This is in partial modification to circular [NSE/CMTR/62174](#) dated May 24, 2024 regarding revision in tick size of securities in Capital Market (CM) segment. As per the circular, all securities (excluding Exchange Traded Funds) available in “EQ”, “T0”, “BE”, “BZ”, “BO”, “RL”, “AF” series (and their corresponding “BL” series as applicable) with security price below Rs 250 will have tick size of Re. 0.01.

All members are hereby informed that the revision in tick size for all securities shall be applicable as below:

| Security Price | | Current Tick Size | Proposed Tick Size |
|----------------|--------|-------------------|--------------------|
| From | To | | |
| Below 250 | | 0.01 | 0.01 (unchanged) |
| ≥ 250 | 1,000 | 0.05 | 0.05 (unchanged) |
| > 1,000 | 5,000 | 0.05 | 0.10 |
| > 5,000 | 10,000 | 0.05 | 0.50 |
| > 10,000 | 20,000 | 0.05 | 1.00 |
| > 20,000 | | 0.05 | 5.00 |

The above shall be effective from the trade date of April 15, 2025. The first such revision shall be undertaken on April 11, 2025 EOD based on the latest available closing price for securities on March 28, 2025. Thereafter, Exchange shall review the tick size of a security on monthly basis. The tick size determination in CM segment and applicability of the same in CM and its corresponding stock futures will be on the same dates i.e. revised

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tick size (if any) will be applicable from first trading day of the month which will be determined by the latest available closing price on the last trading day of the previous trading month.

All other provisions mentioned in the aforesaid circular shall remain unchanged.

Trading members may note that the applicable tick size for trading for security will be available in the security files. Members are advised to load the updated security.gz/ nnf_security.gz/ NSE_CM_security_ddmmyyyy.csv.gz file in the trading application before trading on the effective date. These files can be obtained from the directory common/NTNEAT on the Extranet server. The security file (CM-MII-Security File (.gz)) is also downloaded on daily basis on NSE website on the below path: <https://www.nseindia.com/all-reports>

For and on behalf of
National Stock Exchange of India Limited

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