

# National Stock Exchange of India Limited

## Circular

Department: CAPITAL MARKET SEGMENT	
Download Ref No: NSE/CMTR/63747	Date: September 04, 2024
Circular Ref. No: 119/2024	

All Members,

Modification in duration for Call Auction in Pre-Open session for Initial Public Offer (IPO) and Relisted Scrips

This is in partial modification to chapter 1.2 regarding Pre-open session for first day trading of IPO /SME IPO and Re-listed securities (Pre-open session 2) of Exchange circular [NSE/CMTR/61813](#) dated April 29, 2024 and with reference to SEBI circular SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/85 dated June 20, 2024 regarding modification in duration for call auction in pre-open session for initial public offer (ipo) and relisted scrips the below shall be the applicable :

A. Duration of session:

Pre-open2 session	Time	Current	Revised
Order Entry Period	9:00 am - 9:45 am (*)	<ul style="list-style-type: none"> <li>Order entry, Modification and Cancellation</li> <li>(*) System driven Random closure between 44th and 45th minute</li> </ul>	<ul style="list-style-type: none"> <li>Order entry, Modification and Cancellation</li> <li>(*) System driven Random closure anytime between 35th and 45th minute (during last ten minutes of order entry)</li> </ul>
Order Matching & trade	9:45 am (*) – 9:55 am	<ul style="list-style-type: none"> <li>(*) Order matching period will start immediately after completion of order collection period.</li> </ul>	<ul style="list-style-type: none"> <li>NO Change</li> </ul>

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Confirmation Period		<ul style="list-style-type: none"><li>• Opening price determination.</li><li>• Order matching and trade confirmation.</li></ul>	
Buffer Period	9:55 am – 10:00 am	<ul style="list-style-type: none"><li>• Transition from pre-open to Normal market</li></ul>	<ul style="list-style-type: none"><li>• NO Change</li></ul>

The above changes shall be effective in LIVE from September 17, 2024.

- B. Additionally, to enhance transparency in pre-open call auction session, details of number and quantity of cancelled orders shall be:
- Displayed on the Exchange website on the below link  
<https://www.nseindia.com/market-data/new-stock-exchange-listings-today>
  - Disseminated on NEAT terminal and through NNF API

The above changes shall be effective in LIVE from September 16, 2024

Members are requested to take the note that both the aforesaid changes shall be available for testing in mock being conducted on September 14, 2024.

For and on behalf of  
National Stock Exchange of India Limited

Khushal Shah  
Associate Vice President

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