

National Stock Exchange of India Limited

Circular

Department: Capital Market Segment	
Download Ref No: NSE/CMTR/60811	Date: February 21, 2024
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All Members

Revised operating guidelines of Offer for Sale

This is in continuation and partial modification to our circular no. NSE/CMTR/57904 dated August 09, 2023 regarding revised operating guidelines of Offer for Sale. Further, SEBI vide circular no. SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/6 dated January 23, 2024 has provided the framework for Offer for Sale of shares to Employees through Stock Exchange Mechanism. It may be noted that the procedure for OFS to employees of the eligible companies through the Stock Exchange Mechanism is an additional option to the existing procedure (outside the stock exchange mechanism) available to eligible sellers.

Members/ Participants and Sellers are requested to abide by the revised operating guidelines and terms & conditions of this circular (Annexure - A) or any other circular(s) issued from time to time regarding OFS by NSEIL and such other requirements as prescribed by SEBI, or any other regulatory authority.

Sr No	Particulars	Annexure
1	Comprehensive scheme governing offer for sale of shares through the Stock Exchange Mechanism (Revised operating guidelines and terms & conditions)	A
2	Information needed from the Seller for OFS	I
3	Seller Letter	II
4	Bulk upload file format	III
5	Order status report (Allocation report)	IV
6	Retail/Employee bid rejection report	V

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