

National Stock Exchange of India

Circular

Department: Capital Market Segment	
Download Ref No: NSE/CMTR/55432	Date: January 31, 2023
Circular Ref. No: 20/2023	

All Members

Revised operating guidelines of Offer for Sale

This is in continuation and partial modification to our circular no. NSE/CMTR/52791 dated June 29, 2022 regarding revised operating guidelines of offer for sale regarding compliant UCCs only. Further, SEBI vide circular no. SEBI/HO/MRD/MRD-PoD-3/P/CIR/2023/10 dated January 10, 2023 has provided Comprehensive Framework on Offer for Sale (OFS) of Shares through Stock Exchange Mechanism.

Members/ Participants and Sellers are requested to abide by the revised operating guidelines and terms & conditions of this circular (Annexure - A) or any other circular(s) issued from time to time regarding OFS by NSEIL and such other requirements as prescribed by SEBI, or any other regulatory authority.

Sr No	Particulars	Annexure
1	Comprehensive scheme governing offer for sale of shares through the stock Exchange Mechanism (Revised operating guidelines and terms & condition)	A
2	Information needed from the Seller for OFS	I
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This circular shall come into force for all OFS issues starting on or after February 09, 2023.

For and on behalf of
National Stock Exchange of India Limited

Anjali Kunde
Chief Manager

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