

National Stock Exchange Of India Limited

Department : Capital Market Segment

Download Ref No: NSE/CMTR/52791

Date: June 29, 2022

Circular Ref. No: 73/2022

All Members,

Revised operating guidelines of Offer for Sale - UCC related changes

This is in continuation to our circular no. NSE/CMTR/44833 dated June 30, 2020 regarding Offer for Sale mechanism and NSE/ISC/52628 dated June 14, 2022 regarding compliant UCCs ONLY will be allowed to place bids in Offer for Sale (OFS) w.e.f. July 01, 2022 and subsequent circular no. NSE/ISC/52722 dated June 23, 2022 informing about revised effective date as July 04, 2022.

Accordingly, during bidding session, orders only with compliant UCC shall be accepted whereas orders with non-compliant UCC shall not be allowed and error message shall be displayed accordingly.

In this regard, Members are requested to take note of the following applicable for eOFS platform:

- 1) Members shall ensure that compliant UCC of self (PRO) and it's clients are updated in Unique Client Identification (UCI) system a day prior to the OFS bidding session.
- 2) Members or it's Clients shall not be able to participate in the bidding session, if the UCC is updated or shall become compliant, on the day of OFS bidding session and accordingly orders shall not be accepted.
- 3) UCCs identified as compliant of Capital Market segment by the Exchange at 22.00 hrs. on the previous day shall be considered as permitted to trade for the next bidding day.

All other provisions as contained in comprehensive scheme governing OFS of shares through the stock exchange mechanism will continue to be applicable.

Members and the issuers are required to abide by the revised operating guidelines and terms & conditions of this circular (Annexure - A) or any other circular(s) issued from time to time regarding OFS by NSEIL and such other requirements as prescribed by SEBI, or any other regulatory authority.

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This circular shall come into force for all OFS issues starting on or after July 04, 2022.

In case of any queries, please call Toll Free no: 1800 266 0050.

**For and on behalf of
National Stock Exchange of India Limited**

**Abhijeet Sontakke
Associate Vice President**

Toll Free No	Fax No	Email id
1800-266-00-50	+91-22-26598155	msm@nse.co.in