

National Stock Exchange of India

Circular

Department: CAPITAL MARKET SEGMENT	
Download Ref No: NSE/CMTR/ 51751	Date: March 24, 2022
Circular Ref. No: 34/2022	

All Members

Delisting offer under Tender Offer scheme of Jindal Photo Limited - Issue Failure

This is in continuation to exchange circular ref no. 28/2022 (Download ref no. NSE/CMTR/51606) regarding Delisting offer under Tender Offer scheme of Jindal Photo Limited dated March 14, 2022 made by Soyuz Trading Company Limited (collectively to be referred as "Acquirers") for which the bidding period closed on March 24, 2022. Sundae Capital Advisors Private Limited, Manager to the issue has informed the delisting offer is deemed to have failed in the terms of Regulation 21(a) of the SEBI (Delisting of Equity Shares) Regulations.

In view of failure of the Delisting Offer of Jindal Photo Limited, all shares tendered in the Delisting Offer shall be returned/ released to the respective investors/ public shareholders by Clearing Corporation (NCL) on March 25, 2022 on best effort basis.

A copy of the letter dated March 24, 2022 from the Manager to the Issue submitted to the Exchange is enclosed as **Annexure 1**.

All Market Participants, Trading Members and Custodians are requested to take note of the same.

For and on behalf of
National Stock Exchange of India Limited

Manjunath Gadiyar
Senior Manager

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