

National Stock Exchange of India Limited

Circular

Department: CAPITAL MARKET SEGMENT	
Download Ref No: NSE/CMTR/51414	Date: February 23, 2022
Circular Ref. No: 20/2022	

All Members,

List of securities for T+1 settlement cycle in Equity Segment

This has reference to SEBI circular SEBI/HO/MRD2/DCAP/P/CIR/2021/628 dated September 07,2021 regarding Introduction of T+1 rolling settlement. Subsequent to aforesaid Circular, Market Infrastructure Institutions (MIIs) (Stock Exchanges, Clearing Corporations and Depositories) finalized the roadmap for transition to T+1 settlement cycle and issued Press Release enclosed as Annexure 1.

Based on aforesaid press release, the calendar for transition of existing listed securities to T+1 settlement was published and made available on website of all Exchanges. The path for calendar so published is www.nseindia.com/market-data/securities-available-for-trading ; kindly refer link for securities scheduled for T+1 settlement.

Members are requested to note the following important instructions regarding the transition of securities to T+1 settlement

1. As directed by SEBI, Exchanges are required to give advance notice of atleast one month regarding change in settlement cycle to all stakeholders. Accordingly, the list of securities which will be settled on T+1 settlement cycle at NSE with effect from March 25,2022 is attached as Annexure 2. Hereafter, Exchange shall issue intimation regarding securities transiting to T+1 settlement effective from subsequent month on monthly basis.
2. All child securities (i.e. Preference shares, Warrants, Right entitlements, Partly paid shares and securities issued under differential voting rights (DVR), etc.) shall by default transition to T+1 settlement along with their parent security as per the calendar. Further, in case wherein parent security has already transitioned to T+1 settlement, the child security by default will get transitioned under T+1 settlement cycle.

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3. There shall be no change in schedule of transition in case of change in ISIN/Symbol/Name of company / or any change resulting from scheme of arrangement for parent company.
4. All series under the ISIN mentioned in the list shall be transitioned simultaneously to T+1.
5. Members are advised to load the updated security.gz/nnf_security.gz file in the trading application before trading on March 25, 2022. These files can be obtained from the directory common/NTNEAT on the Extranet server.
6. Members are requested to refer the transition calendar / circular on respective Exchange website for exclusively listed securities.

For and on behalf of
National Stock Exchange of India Limited

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