

National Stock Exchange Of India Limited

Department : CAPITAL MARKET SEGMENT

Download Ref No: NSE/CMTR/45096

Date: July 22, 2020

Circular Ref. No: 59/2020

All Members,

Trading in T-bills and SDLs

Exchange is pleased to offer trading in Treasury bills (T-bills) and State Development Loans (SDLs) in Capital Market Segment w.e.f July 27, 2020. Members are requested to note the below trading parameters:

Parameter	SDL	T-bills
Segment	Capital Market Segment	Capital Market Segment
Market Type	Normal	Normal
Book Type	Regular Lot (RL), Stop Loss (SL)	Regular Lot (RL), Stop Loss (SL)
Symbol of the security	"Coupon" "State" "YY" "A to ZZ" (eg: 1020RJ20A)	"contractual maturity in days" "D" "DDMMYY" (eg: 91D050320)
Series	SG	TB
Minimum Lot Size	100	100
Order Type	Day, Immediate or Cancel (IOC), Market & Limit Order	Day, Immediate or Cancel (IOC), Market & Limit Order
Order matching	Anonymous order book. Continuous matching with Price Time priority.	Anonymous order book. Continuous matching with Price Time priority.
Tick Size	0.01	0.01
Price Bands	+/- 5%	+/- 5%
Eligible Members	All members eligible to trade in Capital market segment	All members eligible to trade in Capital market segment
Market Sessions	09:15 am to 3.30 pm. & 3:40 pm to 4:00 pm (closing session)	09:15 am to 3.30 pm. & 3:40 pm to 4:00 pm (closing session)

The trading in State Development Loans (SDLs) shall be inclusive of accrued interest i.e. dirty price.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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