

National Stock Exchange Of India Limited**Department : CAPITAL MARKET SEGMENT**

Download Ref No: NSE/CMTR/42850

Date: December 06, 2019

Circular Ref. No: 143/2019

All Members,

Market Makers on SME Platform

This is in continuation to Exchange circular no. NSE/CMTR/34805 dated May 05, 2017 regarding “Market Makers on SME Platform”, and in partial modification to the consolidated circular download reference no. NSE/CMTR/40962 dated May 09, 2019.

Exchange had facilitated placing of market making orders via CTCL/NNF user id through PRO orders only in SME securities.

In continuous endeavor to improve member experience, Exchange is pleased to announce that a market maker can place both PRO as well as CLI orders in SME securities from market maker User ID. However, only PRO orders placed from market maker user id shall be considered for market making.

In view of the above, going forward the format of application in respect of Market Making facility for SME security to be submitted by trading members is provided in Annexure 1.

Further, all other details of circular no. NSE/CMTR/40962 dated May 09, 2019 shall remain unchanged.

This circular shall be effective from December 09, 2019.

Members are requested to kindly take note of the above.

**For and on behalf of
National Stock Exchange of India Limited**

**Khushal Shah
Associate Vice President**

Toll Free No	Fax No	Email id
1800-266-0050	+91-22-26598449	msm@nse.co.in

Annexure 1
Application for Market Making Facility for a SME Security
(On the letter head)

To,

Date:

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

I/We, _____ a Trading Member of NSEIL and registered market maker in SME segment of National Stock Exchange of India Ltd. (NSEIL) wish to do market making for a (Name of company) which is listed / will be listed on SME segment of NSEIL.

The market making will be done by self /on behalf of the client. The market making will be done through following trading terminals of NSEIL as mentioned below:

Name of Trading Member:
SEBI registration no:

Details of user id from which facility of using market making is being sought: -

Sr. No	User id (other than corporate manager id)	CTCL ID (Y/N)	User Name	Branch Id	Postal Address	IP details	Name and designation of the Director(s)/ Partner(s) supervising/ stationed at the location

Note: - Kindly note that, NEAT to CTCL conversion can be requested through ENIT module Trading-> User ID request-> Neat to CTCL conversion.

Information of client in case of market making is on behalf of client:

Sr. No.	Client Code	Client Name	Client PAN	Client Category

I/we hereby declare that I/we shall adhere to all rules and regulations framed by NSEIL for market making from time to time.

I/We request NSEIL to designate me/us as Market Maker for the above security.

Yours sincerely,

Authorised Signatory

Name:
Designation:
Place:

In case of any queries regarding market making facility for SME security, kindly contact Member Service Department on toll free no. 1800 260050 or email on msm@nse.co.in