

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : CAPITAL MARKET SEGMENT**

Download Ref No : NSE/CMTR/37335

Date : March 27, 2018

Circular Ref. No : 24/2018

All Members,

Pre-open Call Auction Session for Adani Enterprises Limited (ADANIENT) - Scheme of Arrangement

This is with reference to SEBI circular no CIR/MRD/DP/01/2012 dated January 20, 2012 and SEBI clarification no. OW/27536/2015 dated September 30, 2015, members are requested to note that Pre-Open Call Auction Session (Pre-Open 2 session) shall be conducted for Adani Enterprises Limited (ADANIENT) - in Capital Market segment on April 05, 2018 from 9 a.m. to 10:00 a.m.

Members may refer to Exchange consolidated circular in Capital Market Segment (Download Ref. No. 34597) dated April 07, 2017 for details of pre-open 2 session. Following shall also be applicable for preopen call auction session for Adani Enterprises Limited (ADANIENT).

- Order-level risk management in the one hour call auction session shall be as applicable to 're-listed scrips' in terms of para 5 of the SEBI circular CIR/MRD/DP/01/2012 dated January 20, 2012.
- All the unmatched orders of preopen call auction session within the dynamic price band of discovered price shall be moved to normal trading session at their limit price.
- In case equilibrium price is not discovered, all orders shall be cancelled and the stock shall continue to trade in call auction mechanism until price is discovered.

Adani Enterprises Limited (ADANIENT) shall be eligible only in second session of block deal window on April 05, 2018 subject to successful price discovery. Post price discovery, base price shall be the discovered price.

Further, members are advised to load the updated security.gz/nnf_security.gz file in the trading application before trading on April 05, 2018. These files can be obtained from the directory common/NTNEAT on the Extranet server.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Chief Manager

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