

January 31, 2018

The NIFTY50 Equal Weight Index represents an alternative weighing scheme to its market capitalization weighted parent index, the NIFTY 50 Index. The index includes the same constituents as its parent, however, weighted equally.

NIFTY50 Equal Weight Index can be used for a variety of purposes such as benchmarking, launching of index funds, ETFs and structured products.

Index Variant: Nifty50 Equal Weight Total Returns Index.

## Portfolio Characteristics

|                       |                   |
|-----------------------|-------------------|
| Methodology           | Equal Weighted    |
| No. of Constituents   | 50                |
| Launch Date           | April 13, 2017    |
| Base Date             | November 03, 1995 |
| Base Value            | 1000              |
| Calculation Frequency | EOD Daily         |
| Index Rebalancing     | Semi - Annually   |

## Sector Representation

| Sector                   | Weight(%) |
|--------------------------|-----------|
| FINANCIAL SERVICES       | 21.01     |
| ENERGY                   | 15.24     |
| AUTOMOBILE               | 13.22     |
| IT                       | 11.06     |
| PHARMA                   | 9.61      |
| METALS                   | 8.36      |
| CONSUMER GOODS           | 5.89      |
| CEMENT & CEMENT PRODUCTS | 3.85      |
| TELECOM                  | 3.51      |
| CONSTRUCTION             | 2.18      |
| SERVICES                 | 2.07      |
| MEDIA & ENTERTAINMENT    | 2.00      |
| FERTILISERS & PESTICIDES | 2.00      |

## Statistics

|               | QTD  | YTD  | 1 Year | 5 Years | Since Inception |
|---------------|------|------|--------|---------|-----------------|
| Returns (%) # | 1.84 | 1.84 | 20.63  | 11.13   | 12.27           |

|                        | 1 Year | 5 Years | Since Inception |
|------------------------|--------|---------|-----------------|
| Std. Deviation *       | 9.41   | 15.60   | 23.51           |
| Beta (NIFTY 50)        | 0.99   | 1.03    | 0.93            |
| Correlation (NIFTY 50) | 0.93   | 0.96    | 0.96            |

## Fundamentals

| P/E   | P/B  | Dividend Yield |
|-------|------|----------------|
| 25.86 | 3.52 | 1.44           |

## Top constituents by weightage

| Company's Name                          | Weight(%) |
|-----------------------------------------|-----------|
| Tech Mahindra Ltd.                      | 2.42      |
| Tata Consultancy Services Ltd.          | 2.33      |
| Indiabulls Housing Finance Ltd.         | 2.26      |
| Housing Development Finance Corporation | 2.23      |
| Tata Steel Ltd.                         | 2.22      |
| Yes Bank Ltd.                           | 2.21      |
| Infosys Ltd.                            | 2.18      |
| Larsen & Toubro Ltd.                    | 2.18      |
| ICICI Bank Ltd.                         | 2.17      |
| Coal India Ltd.                         | 2.17      |

# QTD,YTD and 1 year returns are absolute returns>Returns for greater than one year are CAGR returns.

\* Average daily standard deviation annualised

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### Index Methodology

The NIFTY50 Equal Weight Index aims to measure the performance of constituents forming part of the parent index, the NIFTY 50 Index, where each company in the index shall be assigned equal weights at the time of review.

- The index has a base date of November 03, 1995 and a base value of 1000
- All constituents forming part of the NIFTY 50 shall form part of the index
- Equal weight shall be assigned to all the companies in the index
- In case there are multiple securities (e.g. DVR) of the same company in the index, the company will be equal weighted and the securities of such company will be weighted in proportion to free float market capitalization.
- Index shall be rebalanced quarterly where weights are rebalanced back to equal
- Index shall be reconstituted semi-annually along with NIFTY 50
- Additionally, during the year, ad-hoc rebalancing and reconstitution of index may be initiated in case any of the index constituents ceases to form part of the parent index due to suspension, delisting or scheme of arrangement.

### Key Indices

| Broad Market          | Sectoral Indices         | Thematic Indices      | Strategy Indices        | Fixed Income                |
|-----------------------|--------------------------|-----------------------|-------------------------|-----------------------------|
| NIFTY 50              | NIFTY Bank               | NIFTY CPSE            | NIFTY100 Equal Weight   | NIFTY 10 yr Benchmark G-Sec |
| NIFTY Next 50         | NIFTY IT                 | NIFTY Commodities     | NIFTY50 PR 1x Inverse   | NIFTY 8-13 yr G-Sec         |
| NIFTY 100             | NIFTY PSU Bank           | NIFTY Energy          | NIFTY50 PR 2x Leverage  | NIFTY 4-8 yr G-Sec          |
| NIFTY 200             | NIFTY FMCG               | NIFTY Shariah 25      | NIFTY50 Value 20        | NIFTY 11-15 yr G-Sec        |
| NIFTY 500             | NIFTY Private Bank       | NIFTY 100 Liquid15    | NIFTY Quality 30        | NIFTY 15 yr and above G-Sec |
| NIFTY Midcap 50       | NIFTY Metal              | NIFTY Infrastructure  | NIFTY Low Volatility 50 | NIFTY Composite G-Sec       |
| NIFTY Full Midcap 100 | NIFTY Financial Services | NIFTY Corporate Group | NIFTY Alpha 50          | NIFTY 1D Rate               |

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