

## NATIONAL STOCK EXCHANGE OF INDIA LIMITED

### DEPARTMENT : PRIMARY MARKET SEGMENT

|                                  |                          |
|----------------------------------|--------------------------|
| Download Ref No : NSE/CMTR/36420 | Date : December 01, 2017 |
| Circular Ref. No : 26/ 2017      |                          |

All Members,

### Sovereign Gold Bond 2017-18 - Issuance and Subscription-Series XI

This is in continuation and partial modification to our circular ref no 15/2017 (Download No. 36053) dated October 07, 2017 and circular ref no 25/2017 (Download No. 36370) dated November 24, 2017, regarding introduction of Sovereign Gold Bond Issuance (SGB) and Subscription Facility.

The Government of India (GOI) vide its notification F.No. 4(25) - B/(W&M)/2017 dated October 06, 2017 and the Reserve Bank of India (RBI) vide its circular bearing Ref. No. RBI/2017-18/71 and Ref. No-RBI/2017-18/72 dated October 06, 2017 has notified operational guidelines for the issuance and settlement of Sovereign Gold Bonds (SGBs) 2017-18 on Weekly Issuance. Further, RBI vide Press Release dated November 30, 2017, provided details of **Sovereign Gold Bond 2017-18 - Series XI**.

**The facility for issuance and subscription of SGB 2017-18-Series XI shall be available from December 04, 2017. The parameters for the same are as follows:**

|                                    |                                                                                                              |
|------------------------------------|--------------------------------------------------------------------------------------------------------------|
| <b>Security symbol</b>             | <b>SGB171811</b>                                                                                             |
| <b>Series</b>                      | <b>GB</b>                                                                                                    |
| <b>Issue Price for Online Mode</b> | <b>Rs 2902/- Per Gram (for applying online &amp; payment in digital mode)</b>                                |
| <b>Issue Price for Other Mode</b>  | <b>Rs 2952/- Per Gram</b>                                                                                    |
| <b>Issue Start Date</b>            | <b>December 04, 2017</b>                                                                                     |
| <b>Issue Close Date</b>            | <b>December 06, 2017</b>                                                                                     |
| <b>Bidding Session Time</b>        | <b>10.00 A.M. to 5.00 P.M.</b>                                                                               |
| <b>Minimum Bid Quantity</b>        | <b>1 (gram)</b>                                                                                              |
| <b>Maximum Bid Quantity</b>        | <b>4000 (grams) for Individual, HUF &amp; 20000 (grams) for Trust and similar entities notified by Govt.</b> |

(\*)The maximum limit of subscribed shall per fiscal (April-March) notified by the Government from time to time. The annual ceiling will include bonds subscribed under different tranches during initial issuance by Government and those purchased from the Secondary Market.

### Members are requested to note the following:-

- As per RBI Press Release No 2017-2018/1496 dated November 30, 2017, Investor can apply in on-line / off-line (other) mode. Application through On-line mode shall be eligible for discount of Rs.50/- per gram.
- For the subscription period from December 04, 2017 to December 06, 2017 with settlement on December 11, 2017, the nominal value of the bond Rs. 2952 (Rupees Two thousand Nine Hundred and fifty two only) - per gram. The issue price of the Gold Bonds will be Rs. 50 per gram less for those who subscribe online and pay through digital mode. The funds obligation will be generated on respective issue price and accordingly the funds shall be collected.
- Members are requested to select the on-line/off-line mode of application at the time of manual bid entry accordingly the relevant issue price shall be applicable.

4. In case of bulk file upload facility, based on the price input provided by the members the on-line or off-line (other) mode of application shall be considered. There is no change in the bulk upload file format.
5. In case of physical mode, the application shall be treated as off-line mode of application.
6. Members are requested that the correct mode of application is entered/selected at the time order entry.

The timelines for funds obligation report, pay-in time and other transaction activities for subscription of current SGB issue 2017-18 - Series XI is enclosed as Annexure 1 and RBI press release is provided as Annexure 2.

**For and on behalf of**  
**National Stock Exchange of India Limited**

**Abhijeet Sontakke**  
**Senior Manager**

| <b>Toll Free No</b> | <b>Fax No</b>   | <b>Email id</b> |
|---------------------|-----------------|-----------------|
| 1800 266 0053       | +91-22-26598155 | msm@nse.co.in   |

### Annexure – 1

- Day wise schedule for Fund Collection for the Bids placed through Normal route (i.e. client along with subscription request provide funds to trading member/participant's clearing bank account) is given below:-

| Issue date (Bid entry date) | Fund Pay in Report | Fund Collection |
|-----------------------------|--------------------|-----------------|
| 04-Dec-17                   | 04-Dec-17          | 05-Dec-17       |
| 05-Dec-17                   | 05-Dec-17          | 06-Dec-17       |
| 06-Dec-17                   | 06-Dec-17          | 07-Dec-17       |

- Tentative time cycle for transaction activities for SGB shall be as under:**

| Activity                                                      | Tentative Timelines |
|---------------------------------------------------------------|---------------------|
| <b>During Issue Period (T day)</b>                            |                     |
| <b>T day</b>                                                  |                     |
| Bid Entry for Gold Bond Issuance                              | 10:00 am - 5:00 pm  |
| Mismatch Report after validation bids with Depository         | 5:30 pm             |
| Funds pay-in Report                                           | 6:00 pm             |
| <b>T+1 day</b>                                                |                     |
| Cut off time for Bids Withdrawal Request by Participant (CIM) | 09:30 am            |
| Cut off time to provide clear funds for funds collection      | 10:30 am            |
|                                                               |                     |
| <b>Issue Closure (T Day)</b>                                  |                     |
| Bid Entry for Gold Bond Issuance                              | 10:00 am - 5:00 pm  |
| Mismatch Report after validation bids with Depository         | 5:30 pm             |
| Modification of Bid details                                   | 6:15 pm             |
| Fund pay-in Report                                            | 6:30 pm             |
| <b>T+1 Day</b>                                                |                     |
| Cut off time for Bids Withdrawal Request by Participant (CIM) | 09:30 am            |
| Cut off time to provide clear funds for funds collection      | 10:30 am            |
| Cut-off time for updating clients information                 | 1:00 pm             |