

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : PRIMARY MARKET SEGMENT

Download Ref No : NSE/CMTR/36113	Date : October 13, 2017
Circular Ref. No : 17 / 2017	

All Members,

Sovereign Gold Bond 2017-18 - Issuance and Subscription-Series IV

This is in continuation and partial modification to our circular ref no 15/2017 (Download No. 36053) dated October 07, 2017 and circular ref no 16/2017 (Download No. 36061) dated October 09, 2017, regarding introduction of Sovereign Gold Bond Issuance (SGB) and Subscription Facility.

The Government of India (GOI) vide its notification F.No. 4(25) - B/(W&M)/2017 dated October 06, 2017 and the Reserve Bank of India (RBI) vide its circular bearing Ref. No. RBI/2017-18/71 and Ref. No-RBI/2017-18/72 dated October 06, 2017 has notified operational guidelines for the issuance and settlement of Sovereign Gold Bonds (SGBs) 2017-18 on Weekly Issuance. Further, RBI vide Press Release dated October 13, 2017, provided details of **Sovereign Gold Bond 2017-18 - Series IV**.

The facility for issuance and subscription of SGB 2017-18-Series IV shall be available from October 16, 2017. The parameters for the same are as follows:

Security symbol	SGB171804	
Series	GB	
Issue Price for Online Mode	Rs 2937/- Per Gram (for applying online & payment in digital mode)	
Issue Price for Other Mode	Rs 2987/-	
Issue & Bidding Session Details	Issue Period	Bidding Time
	October 16, 2017	09:00 am - 5:00 pm
	October 17, 2017 (Dhanteras)	09:00 am - 7:30 pm
	October 18, 2017	09:00 am - 12:00 noon
Minimum Bid Quantity	1 (gram)	
Maximum Bid Quantity	4000 (grams) for Individual, HUF & 20000 (grams) for Trust and similar entities notified by Govt.	

Members are requested to note the following:-

- Exchange has introduced “**Direct Investor Payment facility**” to directly transfer funds via NEFT / RTGS / Same bank transfer in designated NSCCL account for Sovereign Gold Bond. This facility shall be available for Demat as well as Physical Mode. The operating guideline is provided as annexure I.
- As per RBI Press Release No 2017-2018/1044 dated October 13, 2017, Investor can apply in on-line / off-line (other) mode. Application through On-line mode shall be eligible for discount of Rs.50/- per gram.
- For the subscription period from October 16, 2017 to October 18, 2017 with settlement on October 23, 2017, the nominal value of the bond Rs. 2987 / (Rupees Two thousand Nine Hundred and Eighty Seven) - per gram. The issue price of the Gold Bonds will be Rs. 50 per gram less for those who subscribe online and pay through digital mode. The funds obligation will be generated on respective issue price and accordingly the funds shall be collected.

4. Members are requested to select the on-line/off-line mode of application at the time of manual bid entry accordingly the relevant issue price shall be applicable.
5. In case of bulk file upload facility, based on the price input provided by the members the on-line or off-line (other) mode of application shall be considered. There is no change in the bulk upload file format.
6. In case of physical mode, the application shall be treated as off-line mode of application.
7. Members are requested that the correct mode of application is entered/selected at the time order entry.
8. Status of bids for Direct Investor Payment along with Normal Bids shall be provided through separate file "Member Bid Status Report the format of file is provided in Annexure-2.

Kindly refer the following Annexures for further details

Particulars	Annexure No.
Operating Guidelines /Procedure for Direct Investor Payment	1
Bulk Upload File Format- Direct Investor Payment & Member Bid Status Report	2
Bidding & Clearing & Settlement Activity Time Line	3
RBI Press Release	4

For and on behalf of
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