NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : PRIMARY MARKET SEGMENT	
Download Ref No : NSE/CMTR/35356	Date : July 13, 2017
Circular Ref. No : 11 / 2017	

All Members,

Public Issue of unsecured subordinated redeemable non-convertible debentures by M/s Srei Equipment Finance Limited

M/s Srei Equipment Finance Limited has approached the Exchange for usage of online bidding platform for the public Issue of unsecured subordinated redeemable non-convertible debentures. The security parameters, details of the mock and live session are given below:

Mock Bidding Details	
Issue Period	14-Jul-2017
Market timings	10.00 a.m. to 5.00 p.m.
Mock URL	http://121.241.2.63/eipo/bidux/login.jsp

Live Bidding Details	
Issue Period	17-Jul-2017 to 31-Jul-2017
Post issue Modification Period	01-Aug-2017
Market timings	10.00 a.m. to 5.00 p.m
Live URL: https://www.nseindiaipo.com	
E-forms Link : https://www.nseindiaipo.com/issueforms/html/index.html	

Parameters

Security Name	SREI Equipment Finance Limited
Symbol	SEFLNCD3
Series	S1 - 9.25% 5 Years 3 Months, for Category I, II and III Investors – Monthly Option
	S2 - 9.30% 5 Years 3 Months, for Category I, II and III Investors – Annual Option
	S3 - Payable at redemption – Rs. 1596/- per NCD Tenor 5 Years 3 Months, for Category I, II and III Investors
	S4 - 9.35% 7 Years, for Category I, II and III Investors – Monthly Option
	S5 - 9.40% 7 Years, for Category I, II and III Investors – Annual Option
	S6 - Payable at redemption – Rs. 1876/- per NCD Tenor 7 Years, for Category I, II and III Investors
	S7 - 9.50% 10 Years, for Category I, II and III Investors – Monthly Option
	S8 - 9.55% 10 Years, for Category I, II and III Investors – Annual Option
	S9 - Payable at redemption – Rs. 2490/- per NCD Tenor 10 Years, for Category I, II and III Investors
Issue Size	Public issue of Rs 5,000 Million ("Base Issue Size") with an option to retain oversubscription upto Rs. 5,000 Million aggregating upto Rs. 10,000 Million
Security Type	Unsecured Subordinated Redeemable Non-Convertible Debentures
Issue Price	Rs 1000 /- per NCD
Face Value	Rs 1000 /- per NCD
Bid Lot	1 (one) NCD
Minimum Application	10 (Ten) NCDs (Rs. 10,000) either taken individually or collectively across all or any series of NCDs and in multiple of 1 NCD thereafter.

Application number, series and Quantity will not be permitted to be modified during the bidding period.

Sr. No.	Main Category	Minimum Application Value	Maximum Application Value
1	Category I	Rs. 10,000 across all Series taken individually or collectively	Rs. 10,000 Million
2	Category II	Rs. 10,000 across all Series taken individually or collectively	Rs. 10,000 Million
3	Category III	Rs. 10,000 across all Series taken individually or collectively	Rs. 10,000 Million

The category of the investors who will be participating for placing in the book-building process is defined and is as follows:

Sr.No	Category	Sub category code
1	**Category I (Institutional Category)**	
1(a)	Public financial institutions, scheduled commercial banks, Indian multilateral and bilateral development financial institution which are authorized to invest in the NCDs	11
1(b)	Provident funds & pension funds with a minimum corpus of ` 2500.00 lacs, superannuation funds and gratuity fund, which are authorized to invest in the NCDs	12
1(c)	Venture capital funds and / or Alternative investment funds registered with SEBI	13
1(d)	Insurance companies registered with the IRDA;	14
1(e)	Insurance funds set up and managed by the army, navy, or air force of the Union of India; Insurance funds set up and managed by the Department of Posts, the Union of India	15
1(f)	Systemically Important Non-Banking Financial Company, a nonbanking financial company registered with the Reserve Bank of India and having a net-worth of more than five hundred crore rupees as per the last audited financial statements	16
1(g)	National investment fund set up by resolution no. F. No. 2/3/2005- DDII dated November 23, 2005 of the Government of India published in the Gazette of India	17
1(h)	State industrial development corporations	18
1(i)	Mutual funds registered with SEBI	19
2	**Category II (Non-Institutional Category)**	
2(a)	Companies within the meaning of section 2(20) of the Companies Act, 2013; statutory bodies/ corporations and societies registered under the applicable laws in India and authorized to invest in the NCDs	21
2(b)	Co-operative banks and regional rural banks	22
2(c)	Trusts including Public/private charitable/religious trusts which are authorized to invest in the NCDs	23
2(d)	Scientific and/or industrial research organizations, which are authorized to invest in the NCDs	24
2(e)	Partnership firms in the name of the partners	25
2(f)	Limited liability partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009)	26
2(g)	Association of Persons	27
2(f)	Any other incorporated and/ or unincorporated body of persons	28
3	**Category III (Individual Category)**	
3(a)	Resident Indian Individuals	31
3(b)	Hindu Undivided Families through the Karta	32

Members may please note that Trading Member(s) of the Exchange who are **not empanelled** as Syndicate /Sub-syndicate **are also eligible to participate** in the bidding process as per the guidelines issued by SEBI vide circular CIR. /IMD/DF-1/20/2012 dated July 27, 2012.

For and on behalf of
National Stock Exchange of India Ltd

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