NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : PRIMARY MARKET SEGMENT	
Download Ref No : NSE/CMTR/34066	Date : January 25, 2017
Circular Ref. No : 05 / 2017	

All Members,

Public Issue of secured redeemable non-convertible debentures by M/s Srei Infrastructure Finance Limited

M/s Srei Infrastructure Finance Limited has approached the Exchange for usage of online bidding platform for the public Issue of secured, redeemable, non-convertible debentures. The security parameters, details of the mock and live session are given below:

Mock Bidding Details	
Issue Period	27-Jan-2017
Market timings	10.00 a.m. to 5.00 p.m.
Mock URL	http://121.241.2.63/eipo/bidux/login.jsp

Live Bidding Details	
Issue Period	30-Jan-2017 to 23-Feb-2017
Post issue Modification Period	27-Feb-2017
Market timings	10.00 a.m. to 5.00 p.m
Live URL: https://www.nseindiaipo.com	
E-forms Link : https://www.nseindiaipo.com/issueforms/html/index.html	

Parameters

Security Name	Srei Infrastructure Finance Limited
Symbol	SIFLNCDIX
Series	S1- Payable at redemption – Rs. 1,094/- Tenor 400 days, for Category I, II and III Investors
	S2- 8.50% Tenor - 400 days, for Category I, II and III Investors-Annual Option
	S3 - 8.88% Tenor - 3 years, for Category I, II and III Investors-Monthly Option

	S4 - 9.25% Tenor - 3 years, for Category I, II and III Investors-Annual Option
	S5 - Payable at redemption – Rs. 1,304/- Tenor 3 years, for Category I, II and III Investors
	S6 - 9.12% Tenor - 5 years for Category I, II and III Investors-Monthly Option
	S7 - 9.50% Tenor - 5 years for Category I, II and III Investors-Annual Option
	S8 - Payable at redemption – Rs. 1,575/- Tenor 5 years, for Category I, II and III Investors
Issue Size	Public issue of Rs 2,000 Million ("Base Issue Size") with an option to retain oversubscription upto Rs. 5,066.36 Million aggregating upto Rs. 7066.36 Million
Security Type	Secured Redeemable Non-Convertible Debentures
Issue Price	Rs 1000 /- per NCD
Face Value	Rs 1000 /- per NCD
Market Lot	1 (one) Bond
Minimum Application	10 (Ten) NCDs (Rs. 10,000) either taken individually or collectively across all series of NCDs

Application number, series and Quantity will not be permitted to be modified during the bidding period.

For Secured NCDs

Sr. No.	**Main Category**	**Minimum Application Value**	**Maximum Application Value**
1	Category I	Rs. 10,000 across all Series taken individually or collectively	Rs. 7066.36 Million
2	Category II	Rs. 10,000 across all Series taken individually or collectively	Rs. 7066.36 Million
3	Category III	Rs. 10,000 across all Series taken individually or collectively	Rs. 7066.36 Million

The category of the investors who will be participating for placing in the book-building process is defined and is as follows:

Sr.No	**Category**	**Sub category code**
1	**Category I (“Qualified Institutional Buyers”/“QIBs”)**	
1(a)	Public financial institutions, statutory corporations, scheduled commercial banks, co-operative banks Indian multilateral and bilateral development financial institution and regional rural banks, which are authorized to invest in the NCDs;	10
1(b)	Provident funds & pension funds with a minimum corpus of Rs 2500.00 lacs, superannuation funds and gratuity fund, which are authorized to invest in the NCDs;	11
1(c)	Venture capital funds and / or Alternative investment funds registered with SEBI;	12
1(d)	Insurance companies registered with the IRDA;	13
1(e)	Insurance funds set up and managed by the army, navy, or air force of the Union of India;	14
1(f)	Insurance funds set up and managed by the Department of Posts, the Union of India;	15
1(g)	National investment fund set up by resolution no. F. No. 2/3/2005- DDII dated November 23, 2005 of the Government of India published in the Gazette of India;	16
1(h)	State industrial development corporations	17
1(i)	Mutual funds registered with SEBI	18
2	**Category II (Corporates)**	
2(a)	Companies within the meaning of section 2(20) of the Companies Act, 2013; statutory bodies/ corporations and societies registered under the applicable laws in India and authorized to invest in the NCDs;	20
2(b)	Trusts including Public/private charitable/religious trusts which are authorized to invest in the NCDs	21
2(c)	Scientific and/or industrial research organizations, which are authorized to invest in the NCDs;	22
2(d)	Partnership firms in the name of partners	23
2(e)	Limited liability partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009);	24
2(f)	Association of Persons	25
2(g)	Any other incorporated and/ or unincorporated body of persons	26
3	**Category III (Individual Investors)**	
3(a)	Resident Indian Individuals	31
3(b)	Hindu Undivided Families through the Karta	32

Members may please note that Trading Member(s) of the Exchange who are **not empanelled** as Syndicate /Sub-syndicate **are also eligible to participate** in the bidding process as per the guidelines issued by SEBI vide circular CIR. /IMD/DF-1/20/2012 dated July 27, 2012.

For and on behalf of
National Stock Exchange of India Ltd

Khushal Shah
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