

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : PRIMARY MARKET SEGMENT**

Download Ref No : NSE/CMTR/34018

Date : January 16, 2017

Circular Ref. No : 03/ 2017

All Members

Subscription of FFO of CPSE ETF on e-ETF facility under e-IPO platform

This is in continuation to our circular no 33999 dated January 12, 2017. Reliance Nippon Life Asset Management Limited (RNLAM) vide its Supplement to Scheme Information Document dated January 09, 2017 has notified regarding Further Fund Offer (“FFO”) of CPSE ETF and facilities for subscription available during FFO.

In accordance with the said notification, National Stock Exchange of India Ltd. (NSEIL) is now introducing a facility for the investment and subscription of ETFs using the “e-ETF” facility under web based E-IPO platform (the “Platform”). In order to facilitate subscription of ETFs, and to maintain transparency, NSEIL has framed various ‘Terms and Conditions’ along with ‘Operating Guidelines’ governing the use of the Platform, as specified in the annexures to this circular.

All trading members of the capital market segment with valid ARN Number are eligible to participate in this Platform. Trading members already having access to the web based NSE E-IPO bidding platform can use their existing user ids for accessing ‘e-ETF’ facility under the tab ‘Misc’ in the platform for participating in ETF subscription. Members desirous of using e-ETF facility and not having Admin user of e-IPO platform shall approach Exchange for login details. On logging in as Admin User, members shall be presented with the Electronic Undertaking for the ‘e-ETF’ facility under the tab ‘Misc’. To participate in e-ETFs subscription, members are required to enter valid ARN and accept this undertaking by clicking on ‘I Accept Terms & Conditions’ button. Members will have to log in to the Admin User and create required branches and Users (if not created earlier) to participate in the subscription. After completing this process, members shall be able to enter subscription requests from a User login.

Trading members shall be required to comply with the requirements specified under this circular, circular issued by NSEIL from time to time in connection with the ‘e-ETF’ Platform, and such other requirements as may be prescribed by any regulatory / statutory authority including but not limited to the GOI / Securities & Exchange Board of India (“the applicable legal framework”) and the Association of Mutual Funds across India (AMFI) / Asset Management Company (“AMC”)/Scheme Information Document for the issue.

Trading members shall ensure that investors desirous of participating in the Platform have provided their consent to participate in the Platform, and adhere to the applicable legal framework.

Further, trading members are requested to note and also inform to all investors the below:

- **The subscription for CPSE ETF shall be based on application amount & Allotment of units, determination of allotment price and refund of application amount (if any) shall be handled/administered by Reliance Nippon Life Asset Management Limited (RNLAM).**

The facility for subscription of ETFs under the 'e-ETF' platform shall be available from January 18, 2017 to January 20, 2017 for CPSE ETF as notified by Reliance Nippon Life Asset Management Limited (RNLAM) vide its Supplement to Scheme Information Document is dated January 09, 2017. For more details on CPSE ETF, Kindly refer the scheme information document available on the link available of website of RNLAM.

The parameters for the same are as follows:

Security symbol	CPSEETF
ETF	Central Public Sector Enterprise Exchange Traded Fund
Series	GR
ISIN	INF457M01133
Mode	Demat
Categories	IND, NRI, HUF, CO, NOH, OTH
Subscription Period Start Date	January 18, 2017
Subscription Period End Date	January 20, 2017
Subscription Session Time	09.00 A.M. to 3.00 P.M.
Mismatch Modification Session	5:30 P.M to 6.15 P.M. on January 20, 2017

Application Amount:

Sr. No	Category of Investor	Minimum Investment/Subscription Amount	Maximum Investment/Subscription Amount
1	Qualified Institutional Buyers	Rs. 2,00,001/- and in multiples of Re. 1/- thereafter	Rs. 6,000 Crores/-
2	Non Institutional Investors	Rs. 2,00,001/- and in multiples of Re. 1/- thereafter	Rs. 6,000 Crores/-
3	Retail Individual Investors	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 2,00,000/-

Contact details of AMC for Allotment / Refund and Other Grievance Redressal:

Contact Person:	Mr. Vinod Chaudhari / Mr. Sunil Nair
Contact No:	022- 33037019 / 040-67161987
Address	Reliance Nippon Life Asset Management Limited (RNLAM), Reliance Centre, 5th Floor North Wing, Off Western Express Highway, Santacruz (East), Mumbai - 400 055

Members may refer to the following Annexures for further details

Particulars	Annexure No.
Operating Guidelines for e-ETF	1
Terms and conditions governing e-ETF	2
E-Undertaking - Participants	3
Supplement to Scheme Information Document issued by RNLAM	4
File Formats	5

For and on behalf of
National Stock Exchange of India Ltd

Khushal Shah
Chief Manager

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