NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : CAPITAL MARKET SEGMENT	
Download Ref No : NSE/CMTR/22372	Date : December 21, 2012
Circular Ref. No : 83/2012	

All NSE members,

Sub: Revision in operating ranges for No band securities

This is further to circular ref. no. NSE/CMTR/22322 dated December 17, 2012.

In the event of a market trend in either direction, the dynamic price bands may be relaxed during the day in co-ordination with the other Exchange. For the purpose of relaxing the dynamic price bands, the Exchange will take into account that a minimum of 10 trades must be executed with multiple UCC on both sides of the trade at or above 7% or more of the base price and in further multiples of 5% of the price movement. In extraneous cases, both exchanges shall consult and relax the dynamic price band with a 15 minutes' notice to the market.

For and on behalf of
National Stock Exchange of India Limited

Suprabhat Lala
Vice President

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