NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : CAPITAL MARKET SEGMENT	
Download Ref No : NSE/CMTR/20451	Date : March 30, 2012
Circular Ref. No :027 /2012	

All NSE Members

Sub: Index based market wide circuit breaker for the quarter April 01, 2012 to June 30, 2012

SEBI vide its circular no. SMDRPD/Policy/Cir-37/2001 dated June 28, 2001 has informed the Exchange to implement index based market wide circuit breaker in compulsory rolling settlement with effect from July 02, 2001. The index based market wide circuit breaker system is applicable at three stages of the index movement either way at 10%, 15% and 20%. In this regard, Exchange has issued circular no. NSE/CMO/0015/2001 (Download No. NSE/CMTR/2657) dated June 29, 2001.

Accordingly the percentages are calculated on the closing index value of the quarter. These percentages are translated into absolute points of index variations (rounded off to the nearest 10 points in case of NIFTY). At the end of each quarter, these absolute points of index variations are revised and made applicable for the next quarter.

On March 30, 2012, the last trading day of the quarter, NIFTY closed at 5295.55 points. The absolute points of NIFTY variation (over the previous day's closing NIFTY) which would trigger market wide circuit breaker for any day in the quarter between April 01, 2012 to June 30, 2012 would be as under:-

Percentage (+/-)	Equivalent Point (+/-)
10%	**530**
15%	**790**
20%	**1060**

For and on behalf of
National Stock Exchange of India Ltd.

Suprabhat Lala
Vice President

Telephone No	Fax No	Email id
022-26598153/56/57	022-26598155	cmtrade@nse.co.in