

NSE Clearing Limited

Department:	
Download Ref No: NCL/CMPT/76060	Date: Aug 31, 2026
Circular Ref. No: 0313	

All Members,

Sub: - Extension of timeline for implementation of provisions of SEBI Circular dated June 15, 2026 on norms for base price, price bands, call auction in pre-open session and close-out procedure for Exchange Traded Funds (ETFs)

This is further to circular NCL/CMPT/74712 dated June 16, 2026 – ‘Norms for Base Price, Price Bands, Call Auction in pre-open session and Close-out procedure for Exchange Traded Funds (ETFs)’.

We draw your attention to SEBI circular HO/47/11/11(1)2026-MRD-POD3//19839/2026 dated August 28, 2026 – ‘Extension of timeline for implementation of provisions of SEBI Circular dated June 15, 2026 on norms for base price, price bands, call auction in pre-open session and close-out procedure for Exchange Traded Funds (ETFs)’.

The copy of the circular issued by SEBI is enclosed as Annexure.

Members are requested to take note of the above.

**For and on behalf of
NSE Clearing Limited**

**Supriya Salian
Associate Vice President**

Telephone No	Email id
18002660050 (IVR Option 2)	securities_ops@nsccl.co.in