NSE Clearing

NSE Clearing Limited

Department: Securities Lending & Borrowing Scheme	
Download Ref No: NCL/CMPT/75761	**Date:** August 14, 2026
Circular Ref. No: 084/2026	

All Participants / Custodians,

Subject: - Introduction of Shorter Tenure in SLB Scheme - "R3" Series

This is further to circular (NCL/CMPT/73999) dated April 30, 2026. Participants are hereby informed that NSE Clearing Limited is introducing shorter tenure contracts in the SLB Scheme.

The new contracts will be introduced under series **"R3"**. The contracts will be generated and made available on daily basis. The first leg of the trades executed on Transaction Day (T Day) shall be settled on T+1 day as done currently and corresponding reverse leg settlement shall be scheduled on T+3 day (excluding Settlement Holidays).

The shorter tenure contracts shall be introduced only for stocks eligible for trading in Equity Derivatives Segment. The shorter tenure contracts shall not be foreclosed in the event of AGM/EGM. Facility of Repay/Recall/Rollover shall not be applicable to shorter tenure contracts.

All other provisions with respect to market timings, clearing, settlement, risk management, corporate action handling etc shall be as applicable for the existing SLB contracts.

The shorter tenure contracts i.e. "R3" series shall be made available from Transaction Day August 17, 2026.

The security file shared by the Exchange at the end of day on August 14, 2026, will include additional series "R3".

You are advised to take note of the above.

For and on behalf of
NSE Clearing Limited

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