

NSE Clearing Limited

Department: Futures & Options	
Download Ref No: NCL/CMPT/74141	Date: May 11, 2026
Circular Ref. No: 53/2026	

All Members

Sub: Clearing, Settlement and Risk Management- BSE FOCUSED IT INDEX

In pursuance of the Regulations of the Equity Derivatives Segment, and with reference to circular no. 050/2026 (NSE/CMPT/73997) dated April 30, 2026, and BSE circular no. 20260415-34 dated April 15, 2026 on 'Introduction of Futures and Options Contracts on BSE FOCUSED IT INDEX', members are hereby notified that all the existing clearing and settlement procedures along with the extant risk management measures adopted for futures and options contracts such as initial margins, minimum margins, etc., including the right of Clearing Corporation to close out positions shall apply mutatis mutandis to these contracts also.

Members are advised to take note of the above

**For and on behalf of
NSE Clearing Limited**

Ashwini Goraksha
Associate Vice President

Telephone No	Email id
1800 266 0050 (IVR Option 2)	fao_clearing_ops@nsccl.co.in