

NSE Clearing Limited

Department: Futures & Options	
Download Ref No: NCL/CMPT/73864	Date: April 23, 2026
Circular Ref. No: 43/2026	

All Members,

Sub: Adjustment of Futures & Options Contracts and Physical Settlement in Vedanta Limited (VEDL)

In pursuance of Byelaws of NCL pertaining to Clearing and Settlement of deals, SEBI circular reference SMDRP/DC/CIR-8/01 dated June 21, 2001, Consolidated Circular no. 043/2025 (Download no. NCL/CMPT/67750) dated April 29, 2025, Circular no.49/2026 (Download no. NSE/FAOP/73857) dated April 22, 2026, Circular no.67/2018 (Download no. NCCL/CMPT/38039) dated June 15, 2018, and Circular no. 008/2023 (Download no. NCL/CMPT/55330) dated January 20, 2023, the following actions will be carried out by NCL:

1. All existing monthly contracts in the underlying VEDL with expiry dates post April 29, 2026, shall expire on April 29, 2026.
2. The settlement price to be reckoned for the purpose of final settlement shall be settlement price of security VEDL in the Capital Market segment, on April 29, 2026.
3. The pay in/ pay out of final MTM settlement of all Futures contracts on VEDL shall be on April 30, 2026 (T+1 day).
4. All positions in the existing futures and options contracts on the underlying VEDL shall cease to exist pursuant to the final settlement on April 29, 2026 and will result in physical settlement.
5. Such physical obligations of F&O segment shall be netted with obligation in Capital market for trade date April 29, 2026, and shall be settled in Capital market segment on April 30, 2026, as per the mechanism specified by our Circular no.67/2018 (Download no. NCCL/CMPT/38039) dated June 15, 2018 & Circular no. 008/2023 (Download no. NCL/CMPT/55330) dated January 20, 2023.

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6. The net obligation in VEDL security shall be settled in Capital market segment under Normal market type in settlement number **2026079**. Any delivery shortages in the security shall be directly closed out.
7. The details of final settlement in respect of VEDL shall be available in the position reports downloaded to members on April 29, 2026.
8. Further, additional reports with respect to physical settlement shall be downloaded.
9. The details of positions excluding contracts of VEDL shall be available in the additional F_CA_PS03 and F_CA_PS04 reports downloaded to members on April 29, 2026.

**For and on behalf of
NSE Clearing Limited**

**Anil Suvarna
Associate Vice President**

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