

NSE Clearing Limited

Department: CAPITAL MARKET	
Download Ref No: NCL/CMPT/73022	Date: February 26, 2026
Circular Ref. No: 0087/2026	

All Members/ Custodians/ PCMs,

Sub: Early Pay-in of Securities for ETFs of Kotak Mahindra Asset Management Company Limited

This is with reference to Item 10.18 'Early Pay-in of Securities for Margin Exemption of our consolidated circular (Download Ref No: NCL/CMPT/67751) dated April 29, 2025. Members are requested to take note of process of doing early pay-in in the following security on account of face value split as given below:

Security	Symbol	Existing/Old ISIN	Corporate Action	Record Date	Ex Date
Kotak Nifty Bank ETF	BANKNIFTY1	INF174K01F59	Face Value Split (Sub-Division) - From Rs 10/- Per Share to Re 1/- Per Share	27-FEB-2026	27-FEB-2026
Kotak Nifty India Consumption ETF	CONS	INF174KA1JE5	Face Value Split (Sub-Division) - From Rs 10/- Per Share to Re 1/- Per Share	27-FEB-2026	27-FEB-2026
Kotak Mahindra Mutual Fund - Kotak Silver ETF	SILVER1	INF174KA1KU9	Face Value Split (Sub-Division) - From Rs 10/- Per Share to Re 1/- Per Share	27-FEB-2026	27-FEB-2026
Kotak Nifty 50 value 20 ETF	NV20	INF174K01Z71	Face Value Split (Sub-Division) - From Rs 10/- Per Share to Re 1/- Per Share	27-FEB-2026	27-FEB-2026

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Kotak Nifty Midcap 50 ETF	MIDCAP	INF174KA1IB3	Face Value Split (Sub-Division) - From Rs 10/- Per Share to Re 1/- Per Share	27-FEB-2026	27-FEB-2026
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Members doing EPI of securities on following dates and settlement numbers are advised to make early pay-in of the security, in the depository systems, in existing/old ISIN without adjusting for the conversion in the applicable settlement type for the trade date.

EPI Date	Settlement Number	ISIN
27-FEB-2026	2026041	Old/Existing ISIN
02-MAR-2026	2026041 & 2026042	New ISIN

Example:

Market participants/custodians shall execute early-pay in instructions in Old ISIN for ex-date/ record date. For a sale quantity of 10 shares, the early pay-in in depository should be in the old ISIN for a quantity of 1 share.

Market participants shall adhere to NCL circular NCL/CMPT/53386 dated Aug 22, 2022 SEBI circular on Block Mechanism in demat account of clients undertaking sale transactions. Kindly note that, in case of early pay-in through block mechanism, the client wise early pay-in allocation file should not be uploaded.

To pass the benefit of early pay-in to their clients, custodians providing early pay-in through the pool account are required to upload client wise early pay-in allocation details as per the actual traded quantity (quantity of 10 shares in the example).

Market participants/custodians are further requested to execute pay-in/ early-pay in instructions in New ISIN after the record date in the depositories.

For any further clarifications and queries kindly contact the help desk team.

**For and on behalf of
NSE Clearing Limited**

Prashant Shinde
Associate Vice President



NSE Clearing Limited

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