



# Central Depository Services (India) Limited

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## COMMUNIQUE TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/SETTL/2026/122

February 19, 2026

### DISCONTINUATION OF EARLY PAYIN ACCOUNTS

Depository Participants (DPs), clients of Trading Members (TMs), TMs of all registered Stock Exchanges (SEs) and Clearing Members (CMs) of all registered Clearing Corporations (CCs) are requested to note that **effective from March 21, 2026**, CMs will no longer be required to maintain a separate Early Pay-in (EP) account with the CC.

Currently, for execution of EP transactions, CM are required to maintain a separate EP account with the CC. CDSL is pleased to inform all the market participants that CMs would be required to maintain only a CM Pool account (with a valid BO Status / BO Sub-status) to execute settlement-related transactions including EP transactions. All market participants are requested to take note of the following operational modalities / changes applicable while executing the EP transactions.

#### Operational Modalities:

1. DPs / CMs / TMs / Clients can execute EP transactions with EP account till 09:00 PM on March 20, 2026.
2. Post 09:00 PM, CDSL system shall not allow to setup any EP transaction on March 20, 2026. DPs may enter pending EP transactions, if any, after the Start of Day (SOD) of March 21, 2026, entering 'CM Pool account' in the place of 'EP account'.
3. Post 09:00 PM on March 20, 2026, 'EP account' of all the in-transit EP transactions (i.e., EP transactions having status as 'Earmarked' and 'Overdue') shall be replaced with the corresponding 'CM Pool account'.
4. Further, before the End of Day (EOD) processing of business date March 20, 2026, CDSL shall mark all EP accounts for closure.
5. During the End of Day (EOD) processing of the business date March 20, 2026, all NIL balance EP accounts shall be closed.
6. All available balances held in EP account shall continue to remain in the EP account, with the status of the account as 'To be Closed'. No fresh credits, except Corporate Action credits shall be permitted in the EP account. CM shall require to coordinate with the respective CC to transfer the balances from the EP account to the corresponding CM pool account.
7. During the EOD processing of a business day when the balance in an EP account becomes NIL, the status of the concerned EP account shall be automatically change to 'Closed'.



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8. Effective March 21, 2026, opening of new EP accounts shall be restricted in the CDSL system. Clients / TMs / CMs shall be required to mention the BOID of CM Pool account as 'Counter BOID' while submitting Delivery Instruction Slips (DIS).
9. There is no change in existing DIS format.
10. Further, while entering the EP transactions in CDSL system through upload (Easiest / WebCDAS), Online setup (Easiest / WebCDAS), eDIS mechanism, APIs – Clients / TMs / CMs / DPs shall be required to use CM Pool account in place of EP account.
11. There shall be no changes in the existing block mechanism guidelines applicable for the respective market types.

### **EP Transactions from NSDL Client account to CDSL CM Pool account:**

12. For TMs / CMs having their client demat account maintained with NSDL DP and informing client to execute inter-depository EP transaction from NSDL to CDSL, will be required to provide BOID of CDSL CM Pool account (instead of existing EP account) in the DIS submitted to NSDL DP. NSDL DP shall then process inter-depository EP transaction from NSDL to CDSL with counter account as CM Pool account.

### **File Formats / Reports / API Specifications:**

13. Further DPs and their back-office vendors are advised to take note of following changes with respect to file formats and API Specifications.
  - a) There is no change in the existing file formats of Common Upload (Easiest), Transaction Upload (Harmonized format for DP in CDAS and Easiest) and corresponding response reports.
  - b) All functionalities, data fields, and technical parameters defined under the current common upload, transaction upload and EP APIs shall remain unchanged. Market participants shall continue to use the existing API specifications without any modification, except for replacing the 'EP account' with the 'CM Pool account', wherever applicable.
  - c) Hop-Skip-Jump entries passed in CM Pool account for intra-depository (within CDSL) EP transactions setup on March 20, 2026, will remain unchanged in the EOD report of DP97 (COD- Common Download) and DPC9 (Transaction-cum-Holding Statement) and SOT (Statement of Transaction).
  - d) DP89 (Probable Shortage Report), DP97 (Common Download Report), DPC9 (Transaction-cum-Holding Report), SOT (Statement of Transaction), Common Upload, DPM6 (Common Upload Response Report), Transaction Upload will undergo change ONLY to the extent of reflection of 'CM Pool account' instead of 'EP account'.



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- e) Once the EP account is closed, same will not be printed in CD23 – Member Master Report.

### Easi / Easiest:

14. Further Clients / TMs / CMs / DPs are also requested to take note of following points with respect to Easi / Easiest which would be effective from March 21, 2026:

- a) CMs and Beneficial Owner (BO) Easiest users executing EP online transactions through the Easiest application may note that after entering the CMID, the demat account number of 'CM Pool account' will be displayed in the Counter BO ID field instead of 'EP account'.
- b) For CMs whose EP accounts are grouped within their Easiest Login, access of EP accounts will now be limited to inquiry purposes only.
- c) There will be no modifications in the existing file formats used for Common Uploads in the Easiest system or to the corresponding response reports. However, it is important to note that the EP account number in the Common Upload file must be replaced with the CM pool account number. Furthermore, the same CM pool account number will be reflected in all associated reports generated by CDSL, ensuring consistency in account references across uploads and online entries.

DPs are once again requested to note the content of the communicate, disseminate the same to their trading / TM / CM clients and initiate back-office related changes, if any.

Queries regarding this communicate may be addressed to:

- ☐ **CDSL – Settlement Desk** on (022) 6234-3565, 6234-3566, , 6234-3567, 6234-3571, 6234-3572 or 6234-3573. Emails may be sent to: [operations@cdslindia.com](mailto:operations@cdslindia.com).
- ☐ **CDSL – Helpdesk** through e-mail on [dprtasupport@cdslindia.com](mailto:dprtasupport@cdslindia.com) and telephone number (022) 6234-3333.

**For and on behalf of  
Central Depository Services (India) Limited**

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**Shelton Joseph  
Asst. Vice President – Operations**