

NSE Clearing Limited

DEPARTMENT: SECURITIES LENDING AND BORROWING SCHEME

Download Ref No: NCL/CMPT/ 72410

Date: January 20, 2026

Circular Ref. No: 010/2026

All Participants/Custodians

Sub: Discontinuation of separate clearing member pool and EPI account in CDSL for SLB

This has reference to NCL Consolidated Circular – Securities Lending and Borrowing Scheme NCL/CMPT/67763 dated April 30, 2025 and communicate of CDSL CDSL/OPS/DP/SETTL/2026/42 dated January 20, 2026 (attached as annexure) for the captioned purpose.

Currently a Participant or a Custodian in SLBS is required to open and maintain a separate pool account and early pay-in account for SLBS (Exchange id NSESLB, Exchange id 24, CC ID 23) in CDSL.

This requirement for separate pool and early pay-in account for SLBS shall be discontinued.

Participants/ Custodians of SLBS shall hereafter use the pool account and early-pay-in account of CDSL opened in capacity of clearing member in cash segment (Exchange id NSE, Exchange id 12, CC ID 11) for early pay-in / pay-in in SLBS from below mentioned dates. The preferred depository for pay-out in SLBS shall be as opted by member in cash segment.

All Participants/ Custodians of SLBS need to mandatorily maintain active clearing member pool and early -pay-in account in CDSL for cash segment (Exchange id NSE, Exchange id 12, CC ID 11).

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The change shall be applicable from trade date 13th February 2026 (Settlement date 16th February 2026) for below settlement number onwards.

Settlement type	CDSL Market type	Settlement number	Action
L	SLB Lend -41	2026031	Early pay-in/ pay-in/ pay-out
P	SLB Lend return -42	2026503/ 2026730	Pay-in/ pay-out*
Q	SLB lend return auction -44	2026503/ 2026730	Early pay-in/ pay-in/ pay-out

*The existing process of early pay-in for securities for SLB Lend return (P) shall continue as existing as per procedure specified in point 10 of part C of consolidated circular CMPT67763 'Procedure of early pay-in of securities for reverse leg'.

The existing SLB pool a/c & EPI account shall be used only till settlement of 13th February 2026.

Members are requested to take note of circular and take necessary steps. Members may reach out to tollfree number (18002660050 (IVR Option 2)) to confirm details of CDSL pool account and preferred depository in Cash segment which will become applicable for SLBS from trade date 13th February 2026 (Settlement date 16th February 2026).

**For and on behalf of
NSE Clearing Limited**



NSE Clearing Limited

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Associate Vice President

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