

## NSE Clearing Limited

Department: Futures & Options	
Download Ref No: NCL/CMPT/71934	Date: December 22, 2025
Circular Ref. No: 166/2025	

All Members

### Sub: Applicable MWPL, TM, FII/FPI & MF Limits

In pursuance of the Regulations of the Futures & Options Segment, and with reference to circular no. 043/2024 (NCL/CMPT/67750) dated April 29, 2025 ,circular no. 125/2025 (NCL/CMPT/70316) dated September 22, 2025 and circular no. 119/2025 (NCL/CMPT/70085) dated September 08, 2025, it is hereby informed that for futures and options contracts on individual securities, the security wise market wide position limits, trading member wise position limits, FII/FPI (Category I & II) ,mutual fund position limits, trading member proprietary limits and client level limits that will be reckoned w.e.f. January 01, 2026 shall be as specified in Annexure I.

You are advised to take note of the above.

**For and on behalf of  
NSE Clearing Limited**

**Anil Suvarna  
Associate Vice President**

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